

## Program Change Request

Date Submitted: 07/24/17 3:28 pm

Viewing: **FINNBS-FNRM : Risk Management Concentration**

Last approved: 11/18/16 12:01 pm

Last edit: 10/18/17 8:52 pm

Changes proposed by: kboston

Catalog Pages Using this Program [Finance B.S.B.A. with Risk Management Concentration](#)  
[Finance B.S.B.A. with a Risk Management Concentration](#)  
[Finance \(FINN\)](#)

Submitter: User ID: crsleaf1 Phone: 575-6731

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification  
 Changing Name of Existing Certificate, Degree, Major, Option or Organizational Unit—(LON 1)

Are you adding a concentration? Yes

Concentration(s):	Action	Code	Title
	<b>Change Existing</b> <del>Add new</del>	FINNBS-FNRM	Risk Management

Are you adding a track? No

Are you adding a focused study? No

Effective Catalog Year: Fall 2018

College/School Code: Walton College of Business(WCOB)

Department Code: Department of Finance(FINN)

Program Code: FINNBS-FNRM

Degree: Bachelor of Science in Business Administration

CIP Code: 52.0801 - Finance, General.

Program Title: Risk Management Concentration

Program Delivery Method: On Campus

Is this program interdisciplinary?  
**No** ~~Yes~~

Does this proposal impact any courses from another College/School?  
**No**

What are the total hours needed to complete the program? **120**

### In Workflow

1. WCOB Dean Initial
2. Provost Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. FINN Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. ARSC Dean
10. WCOB Dean
11. Global Campus
12. Provost Review
13. University Course and Program Committee
14. Faculty Senate
15. Provost Final
16. Provost's Office-- Documentation sent to System Office
17. Higher Learning Commission
18. Board of Trustees
19. ADHE Final
20. Provost's Office-- Notification of Approval
21. Registrar Final
22. Catalog Editor Final

### Approval Path

1. 07/24/17 3:28 pm Karen Boston (kboston): Approved for WCOB Dean Initial
2. 07/24/17 4:17 pm Terry Martin (tmartin): Approved for Provost Initial
3. 09/08/17 3:06 pm Alice Griffin (agriffin): Approved for Director of Program Assessment and Review
4. 10/04/17 5:24 pm Lisa Kulczak (lkulcza): Approved for Registrar Initial

### Program Requirements and Description

Requirements

### Risk Management Concentration

- 
5. 10/04/17 5:27 pm  
Gary Gunderman  
(ggunderm):  
Approved for  
Institutional  
Research
  6. 10/13/17 4:32 pm  
Pu Liu (pliu):  
Approved for FINN  
Chair
  7. 10/13/17 4:33 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Curriculum  
Committee
  8. 10/13/17 4:34 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Faculty
  9. 10/13/17 4:43 pm  
Jeannine Durdik  
(jdurdik): Approved  
for ARSC Dean
  10. 10/13/17 5:06 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Dean
  11. 10/16/17 8:31 am  
Kiersten Bible  
(kbible): Approved  
for Global Campus
  12. 10/17/17 8:39 pm  
Terry Martin  
(tmartin): Approved  
for Provost Review

### History

1. Aug 27, 2014 by  
Leepfrog  
Administrator  
(clhelp)
2. Aug 27, 2014 by  
Leepfrog  
Administrator  
(clhelp)
3. Mar 23, 2015 by  
Charlie Alison  
(calison)
4. Jun 10, 2015 by  
Charlie Alison  
(calison)
5. Jul 23, 2015 by  
Charlie Alison  
(calison)
6. Nov 18, 2016 by  
Charlie Alison  
(calison)

<a href="#">FINN 4733</a>	Life and Health Insurance I (Fa)	3
<a href="#">FINN 4833</a>	Property and Casualty Insurance I (Sp)	3
Any two of the following courses, which are highly recommended, satisfy the 6-credit-hour interdisciplinary requirement in the finance major:		6
Accounting		
<a href="#">ACCT 3723</a>	Intermediate Accounting I (Sp, Fa)	
<a href="#">ACCT 3753</a>	Intermediate Accounting II (Sp)	
Economics		
<a href="#">ECON 4433</a>	Experimental Economics (Fa)	
Information Systems		
<a href="#">ISYS 2263</a>	Principles of Information Systems (Sp, Fa)	
<a href="#">ISYS 4213</a>	ERP Fundamentals (Sp, Fa)	
Management		
<a href="#">MGMT 3933</a>	Entrepreneurship and New Venture Development (Sp, Fa)	
<a href="#">MGMT 4433</a>	Small Enterprise Management (Sp)	
Marketing		
<a href="#">MKTG 3553</a>	Consumer Behavior (Sp, Fa)	
<a href="#">MKTG 3633</a>	Marketing Research (Sp, Fa)	
Supply Chain Management		
<a href="#">SCMT 3613</a>	Supply Management (Sp, Fa)	
<a href="#">SCMT 3623</a>	Advanced Inventory Management and Forecasting (Sp, Fa)	
Total Hours		15

8-Semester Plan

**Finance B.S.B.A. with Risk Management Concentration**

**Eight-Semester Degree Program**

Students wishing to follow the eight-semester degree plan should see the [Eight-Semester Degree Policy](#) for university requirements of the program. Courses in BOLD must be taken in the designated semester. Courses in ITALIC may be taken in varied sequences as long as other designated requirements for these courses are met. Although other courses listed are not required to be completed in the designated sequence, the recommendations below are preferred.

First Year	Units
	FallSpring
<a href="#">ENGL 1013</a> Composition I (ACTS Equivalency = ENGL 1013) (Sp, Su, Fa)	3
<a href="#">MATH 2053</a> Finite Mathematics (Sp, Su, Fa)	3
<a href="#">COMM 1313</a> Public Speaking (ACTS Equivalency = SPCH 1003) (Sp, Su, Fa)	3
<a href="#">WCOB 1111</a> Freshman Business Connection (Fa)	1
<a href="#">BLAW 2013</a> The Legal Environment of Business (ACTS Equivalency = BLAW 2003) (Sp, Su, Fa)	13
<a href="#">ISYS 1120</a> Computer Competency Requirement (Sp, Su, Fa)	0
U.S. History or Political Science - University Core	3
<a href="#">ENGL 1023</a> Composition II (ACTS Equivalency = ENGL 1023) (Sp, Su, Fa)	3
<a href="#">ACCT 2013</a> Accounting Principles (Sp, Su, Fa)	3
<a href="#">WCOB 1033</a> Data Analysis and Interpretation (Sp, Su, Fa)	3
<a href="#">ECON 2023</a> Principles of Microeconomics (ACTS Equivalency = ECON 2203) (Sp, Su, Fa)	3
Natural Science - University Core	4
Year Total:	16 16
Second Year	Units
	FallSpring
<a href="#">ACCT 2023</a> Accounting Principles II (Sp, Su, Fa)	3
<a href="#">ISYS 2103</a> Business Information Systems (Sp, Su, Fa)	1
<a href="#">MATH 2043</a> Survey of Calculus (ACTS Equivalency = MATH 2203) (Sp, Su, Fa)	2
<a href="#">ECON 2013</a> Principles of Macroeconomics (ACTS Equivalency = ECON 2103) (Sp, Su, Fa)	2
Fine Art/Humanities - University Core	3
<a href="#">SCMT 2103</a> Introduction to Supply Chain Management (Sp, Fa)	3
<a href="#">MGMT 2103</a> Managing People and Organizations (Sp, Su, Fa)	1
<a href="#">FINN 3043</a> Principles of Finance (Sp, Su, Fa)	1
Fine/Arts Humanities - University Core	3
Natural Science - University Core	4
Year Total:	15 16
Third Year	Units
	FallSpring

<a href="#">MKTG 3433</a> Introduction to Marketing (Sp, Su, Fa) <sup>1</sup>	3
<a href="#">FINN 3013</a> Financial Analysis (Sp, Su, Fa)	3
<a href="#">FINN 3623</a> Risk Management (Sp, Fa)	3
General Education Electives	3
<a href="#">FINN 3053</a> Financial Markets and Institutions (Sp, Su, Fa)	3
<a href="#">FINN 4833</a> Property and Casualty Insurance I (Sp)	3
<a href="#">MGMT 3013</a> Strategic Management (Sp, Su, Fa)	3
Junior/Senior Business Electives	3
General Education Electives	3
Year Total:	12 15
Fourth Year	
	Units FallSpring
<a href="#">FINN 3703</a> International Finance (Sp, Su, Fa)	3
<a href="#">FINN 4733</a> Life and Health Insurance I (Fa)	3
Junior Senior Business Electives	6
General Education Elective	3
Finance or Interdisciplinary Electives	6
Junior Senior Business Elective	3
Fine Arts/Humanities - University Core	3
General Education Electives	3
Year Total:	15 15
Total Units in Sequence:	120
<ol style="list-style-type: none"> <li>1 Must be completed prior to <a href="#">MGMT 3013</a>.</li> <li>2 Must be completed prior to taking any 3000 or 4000 level courses.</li> </ol>	

No	Are Similar Programs available in the area?		
Estimated Student Demand for Program	NA		
Scheduled Program Review Date	<b>2021-2022</b> <del>NA</del>		
Program Goals and Objectives	<table border="1" style="width: 100%;"> <tr> <th style="text-align: center;">Program Goals and Objectives</th> </tr> <tr> <td>NA</td> </tr> </table>	Program Goals and Objectives	NA
Program Goals and Objectives			
NA			
Learning Outcomes	<table border="1" style="width: 100%;"> <tr> <th style="text-align: center;">Learning Outcomes</th> </tr> <tr> <td>NA</td> </tr> </table>	Learning Outcomes	NA
Learning Outcomes			
NA			

Description and justification of the request

Description of specific change	Justification for this change
Changing name of concentration from Insurance to Risk Management.	The term Risk Management is now more commonly used in the business community and it has a wider coverage than insurance. This change in name will also move us into the current form and content of the concentration that, internationally, companies are recruiting and hiring. The fundamental construct of our courses will not be affected by this name change.

Upload attachments [FINNBS-FNRM - Name Change - Ltr of Notification.docx](#)

Reviewer Comments **Alice Griffin (agriffin) (09/04/17 11:26 am)**: Changed action with concentration from adding a new concentration to changing existing concentration. Changed response to no for the field of interdisciplinary program. The concentration only requires courses from WCOB. Inserted 120 to the total hours field. Inserted scheduled program review date.

**Alice Griffin (agriffin) (10/18/17 8:52 pm)**: Inserted approval dates into LON and renamed to match naming convention for BOT documentation.