

Date Submitted: 08/30/21 3:42 pm

Viewing: **ECONMA : Economics, Master of Arts**

Last approved: 06/02/17 3:48 pm

Last edit: 09/14/21 11:27 am

Changes proposed by: waldie

Catalog Pages Using
this Program

[Economics \(ECON\)](#)

Submitter: User ID: **waldie Hkuteza** Phone:
2058 7456

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate or Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding or modifying a track?

No

Are you adding or modifying a focused study?

No

Effective Catalog Year Fall 2022

College/School Code
Walton College of Business (WCOB)

Department Code
Department of Economics (ECON)

In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Curriculum Review and Program Assessment
4. Registrar Initial
5. Institutional Research
6. ECON Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Council
14. Faculty Senate
15. Provost Final
16. Registrar Final
17. Catalog Editor Final

Approval Path

1. 08/27/21 3:56 pm
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 08/27/21 4:12 pm
Jim Gigantino (jgiganti): Approved for GRAD Dean Initial

Program Code ECONMA
Degree Master of Arts
CIP Code

3. 08/30/21 10:55 am
Alice Griffin
(agriffin): Rollback
to Initiator
4. 08/30/21 4:27 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
Initial
5. 08/30/21 5:03 pm
Jim Gigantino
(jgiganti): Approved
for GRAD Dean
Initial
6. 08/31/21 8:47 am
Alice Griffin
(agriffin): Approved
for Director of
Curriculum Review
and Program
Assessment
7. 09/13/21 11:47 am
Lisa Kulczak
(lkulcza): Approved
for Registrar Initial
8. 09/13/21 11:59 am
Doug Miles
(dmiles): Approved
for Institutional
Research
9. 09/13/21 12:07 pm
Raja Kali (kali):
Approved for ECON
Chair
10. 09/13/21 7:36 pm
Alan Ellstrand
(aellstra): Approved
for WCOB
Curriculum
Committee

11. 09/13/21 7:37 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Faculty
12. 09/13/21 7:38 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
13. 09/14/21 8:18 am
Suzanne Kenner
(skenner): Approved
for Global Campus
14. 09/14/21 10:33 am
Ketevan
Mamiseishvili
(kmamisei):
Approved for
Provost Review
15. 09/24/21 4:14 pm
Alice Griffin
(agriffin): Approved
for University
Course and Program
Committee
16. 10/26/21 1:32 am
Pat Koski (pkoski):
Approved for
Graduate Council

History

1. Jun 8, 2015 by Lisa
Kulczak (lkulcza)
2. May 25, 2017 by
Karen Turner
(kjvestal)
3. May 25, 2017 by
Karen Turner
(kjvestal)
4. May 26, 2017 by
Karen Turner

(kjvestal)

5. Jun 2, 2017 by

Charlie Alison

(calison)

45.0601 - Economics, General.

Program Title

Economics, Master of Arts

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total **30-42**
hours needed to
complete the
program?

Program Requirements and Description

Requirements

Admission Requirements and Prerequisites to Degree Program: ~~Students Applicants for graduate studies in economics~~ must **apply to and** meet the **admission requirements** of the Graduate School of **Business and Business-and** be **admitted accepted** by the **departmental admissions committee**. **Additionally, applicants must show satisfactory performance in the following courses:** ~~Department of Economics: The requirements are (1) a bachelor's degree from an accredited institution with a satisfactory grade-point average, (2) a satisfactory score on the Graduate Record Examinations (GRE), and (3) satisfactory performance in the following courses:~~ intermediate microeconomics, intermediate macroeconomics, statistics, two semesters of calculus, and linear algebra. Students from all academic backgrounds are encouraged to apply.

Degree Options: Students must select the Non-Thesis or Thesis option. Both options combine a study of economic theory, applied econometrics, and an applied field that will prepare students for careers in the private or public sector, or for doctoral programs. The Non-Thesis option can be completed in one year. The Thesis option is for students who seek more advanced skills. It requires additional coursework and a thesis, and will take three or four semesters to complete.

Common Requirements for the Master of Arts Degree, Non-Thesis and Thesis Options: All master's students must satisfactorily complete the 30 hours of course work listed below. Students must have a 3.00 cumulative grade point average in order to graduate. If at any point, a student's cumulative GPA falls below a 3.00, the student will be placed on academic probation. A student with a cumulative GPA below 3.00 for two consecutive semesters will be dismissed from the program.

Core Requirements

Core Requirements

21

ECON 6133	Mathematics for Economic Analysis
ECON 6213	Microeconomic Theory I
ECON 6223	Microeconomic Theory II
ECON 6313	Macroeconomic Theory I
ECON 6323	Macroeconomic Theory II
ECON 6613	Econometrics I
ECON 6623	Econometrics II
or ECON 6633	Econometrics III

Students must complete 6 hours of Applied Field coursework 1

6

Students must complete a minimum of 3 hours of Graduate Seminar 2

3

ECON 643V	Seminar in Economic Theory and Research I
ECON 644V	Seminar in Economic Theory and Research II

Total Hours

30

1 Applied Field coursework (6 Concentration (6 hours): Each student shall complete at least six hours of coursework in one applied field. Students who seek advanced training in applied economics and business in preparation for entering business or government employment should select one of the following fields: finance, accounting, marketing, **supply chain management**, **transportation**, information systems, or **business analytics**. ~~quantitative methods~~. Students who plan to enter a doctoral program should choose mathematics or statistics as their field. Other **Applied Field coursework may be concentrations are** possible with the approval of the Program Coordinator.

2 Graduate Seminar (3 hours): Students must register for at least one hour of graduate seminar each semester they are in residence.

Additional Degree Requirements, Non-Thesis Option (30 hours): In addition to 30 hours of required coursework, students who select the non-thesis option must take a comprehensive exam. Students must pass written exams in microeconomics and macroeconomics. The final exams at the end of [ECON 6223](#) Microeconomic Theory II and [ECON 6323](#) Macroeconomic Theory II will be comprehensive over both Micro I & II and Macro I & II. These two exams will be taken by all students in the course and will serve as the comprehensive exam for master's students. Each exam has three possible grades: Pass, Marginal Pass, and Fail. Students must earn at least a Marginal Pass on both exams.

Should a Ph.D. student later decide to receive the master's degree, the master's comprehensive examination requirement will have been satisfied if the student received at least a Marginal Pass on both exams. These exams will be developed and graded by the instructor of record for the courses. In cases where a student's

performance might produce a “Fail,” the instructor will consult with the faculty who normally develop the Ph.D. preliminary examination in that area.

Additional Degree Requirements, Thesis Option (Minimum of 42 hours): This option is intended for students who seek the acquisition of advanced analytical and research skills. Students who select the Thesis option must pass 30 hours of required coursework specified above, 12 additional hours of coursework – 6 hours approved by the Program Director and 6 hours of thesis credit, and pass a comprehensive exam. The comprehensive exam will take the form of a formal thesis defense.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program na

Scheduled Program Review Date **2021-2022** na

Program Goals and Objectives

Program Goals and Objectives

The Master of Arts in Economics program provides a solid foundation in economic theory, quantitative methods, and policy. It prepares students for careers in public policy or as a steppingstone to a PhD program. na

Learning Outcomes

Learning Outcomes

Graduates of the MA ECON program at the Sam M. Walton College of Business will be able to demonstrate competence in core economic knowledge and provide economic analysis in support of policy recommendations. They will be able to communicate effectively in professional situations. na

Description and justification of the request

Description of specific change

Justification for this change

Description of specific change	Justification for this change
<p>Updated the admissions paragraph to refer students to a centralized Graduate School of Business catalog page for information.</p> <p>Corrected credit hour range for the degree from 30 to 30-42 to include the thesis option requirements previously approved and published.</p> <p>Added Program Goals and Objectives and Learning Outcomes missing from previous entry.</p> <p>Reformatted course list to clarify core, applied concentration, and seminar hour requirements. No course or hours change, merely a reformatting in the course list.</p>	<p>The Graduate School of Business has standardized a new, central page for all graduate business admission requirements.</p> <p>Correcting an administrative error on number of hours required, no change in hours proposed.</p> <p>Updated course list formatting to help clarify the 3 individual course requirement groups. No change to course offerings or requirements.</p>

Upload attachments

[RE_ECONMA Question.pdf](#)

Reviewer Comments

Alice Griffin (agriffin) (08/27/21 4:52 pm): Inserted program review date.

Alice Griffin (agriffin) (08/30/21 10:55 am): Rollback: Rolling back per submitter's request.

Alice Griffin (agriffin) (08/31/21 8:47 am): ATTENTION: This minor program change requires campus approval due to the changes to the admission policy.

Lisa Kulczak (lkulcza) (09/13/21 11:45 am): Per email conversation with Mike Waldie, adjusted verbiage to remove the use of the word "concentration" in relation to the Applied Field coursework. College is encouraged to review for accuracy.

Alice Griffin (agriffin) (09/14/21 11:27 am): Revised last sentence in Other Applied Field course work section in consultation with submitter.

Key: 216