

Date Submitted: 10/20/22 3:11 pm

Viewing: **ECONMA : Economics, Master of Arts**

Last approved: 11/29/21 10:35 am

Last edit: 10/24/22 10:27 am

Changes proposed by: waldie

Catalog Pages Using
this Program
[Economics \(ECON\)](#)

Submitter: 2058 User ID: waldie Phone:

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?

No

Are you adding or modifying a track?

No

Are you adding or modifying a focused study?

No

Effective Catalog Year Fall 2023

College/School Code

Walton College of Business (WCOB)

Department Code

Department of Economics (ECON)

Program Code

ECONMA

In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Curriculum Review and Program Assessment
4. Registrar Initial
5. Institutional Research
6. ECON Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. Graduate Council
13. Faculty Senate
14. Provost Final
15. Registrar Final
16. Catalog Editor Final

Approval Path

1. 10/20/22 7:25 pm
Alan Ellstrand
(aellstra): Approved for WCOB Dean Initial
2. 10/21/22 1:41 pm
Christa Hestekin
(chesteki): Approved for GRAD Dean Initial
3. 10/21/22 3:12 pm
Alice Griffin
(agriffin): Approved

Degree

Master of Arts

CIP Code

for Director of
Curriculum Review
and Program
Assessment

4. 10/24/22 10:27 am

Gina Daugherty
(gdaugher):

Approved for
Registrar Initial

5. 10/24/22 10:42 am

Doug Miles
(dmiles): Approved
for Institutional
Research

6. 10/24/22 10:44 am

Raja Kali (kali):
Approved for ECON
Chair

7. 10/24/22 12:36 pm

Alan Ellstrand
(aellstra): Approved
for WCOB
Curriculum
Committee

8. 10/24/22 12:40 pm

Alan Ellstrand
(aellstra): Approved
for WCOB Faculty

9. 10/24/22 12:40 pm

Alan Ellstrand
(aellstra): Approved
for WCOB Dean

10. 10/25/22 10:01 am

Suzanne Kenner
(skenner): Approved
for Global Campus

11. 10/25/22 10:33 am

Jim Gigantino
(jgiganti): Approved
for Provost Review

12. 11/17/22 4:44 pm
Christa Hestekin
(chesteki):
Approved for
Graduate Council

History

- 1. Jun 8, 2015 by Lisa Kulczak (lkulcza)
- 2. May 25, 2017 by Karen Turner (kjvestal)
- 3. May 25, 2017 by Karen Turner (kjvestal)
- 4. May 26, 2017 by Karen Turner (kjvestal)
- 5. Jun 2, 2017 by Charlie Alison (calison)
- 6. Nov 29, 2021 by Mike Waldie (waldie)

45.0601 - Economics, General.

Program Title
Economics, Master of Arts

Program Delivery
Method
On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total hours needed to 30-42

complete the
program?

Program Requirements and Description

Requirements

Admission Requirements and Prerequisites to Degree Program: Students must apply to and meet the admission [requirements](#) of the Graduate School of Business and be admitted by the departmental admissions committee. Additionally, applicants must show satisfactory performance in the following courses: intermediate microeconomics, intermediate macroeconomics, statistics, two semesters of calculus, and linear algebra. Students from all academic backgrounds are encouraged to apply.

Academic Standing and Dismissal: [Please see the Graduate School of Business policy for more information.](#)

Degree Options: Students must select the Non-Thesis or Thesis option. Both options combine a study of economic theory, applied econometrics, and an applied field that will prepare students for careers in the private or public sector, or for doctoral programs. The Non-Thesis option can be completed in one year. The Thesis option is for students who seek more advanced skills. It requires additional coursework and a thesis, and will take three or four semesters to complete.

Common Requirements for the Master of Arts Degree, Non-Thesis and Thesis Options: All master's students must satisfactorily complete the 30 hours of course work listed below. Students must have a 3.00 cumulative grade point average in order to graduate. If at any point, a student's cumulative GPA falls below a 3.00, the student will be placed on academic probation. A student with a cumulative GPA below 3.00 for two consecutive semesters will be dismissed from the program.

Core Requirements (21 hours)

ECON 6133	Mathematics for Economic Analysis	3
ECON 6213	Microeconomic Theory I	3
ECON 6223	Microeconomic Theory II	3
ECON 6313	Macroeconomic Theory I	3
ECON 6323	Macroeconomic Theory II	3
ECON 6613	Econometrics I	3
ECON 6623	Econometrics II	3
or ECON 6633	Econometrics III	
Students must complete 6 hours of Applied Field coursework ¹		6
Students must complete a minimum of 3 hours of Graduate Seminar ²		3
ECON 643V	Seminar in Economic Theory and Research I	

Total Hours

30

- ¹Applied Field coursework (6 hours):** Each student shall complete at least six hours of coursework in one applied field. Students who seek advanced training in applied economics and business in preparation for entering business or government employment should select one of the following fields: finance, accounting, marketing, supply chain management, information systems, or business analytics. Students who plan to enter a doctoral program should choose mathematics or statistics as their field. Other Applied Field coursework may be possible with the approval of the Program Coordinator.
- ²Graduate Seminar (3 hours):** Students must register for at least one hour of graduate seminar each semester they are in residence.

Additional Degree Requirements, Non-Thesis Option (30 hours): In addition to 30 hours of required coursework, students who select the non-thesis option must take a comprehensive exam. Students must pass written exams in microeconomics and macroeconomics. The final exams at the end of [ECON 6223](#) Microeconomic Theory II and [ECON 6323](#) Macroeconomic Theory II will be comprehensive over both Micro I & II and Macro I & II. These two exams will be taken by all students in the course and will serve as the comprehensive exam for master’s students. Each exam has three possible grades: Pass, Marginal Pass, and Fail. Students must earn at least a Marginal Pass on both exams.

Should a Ph.D. student later decide to receive the master’s degree, the master’s comprehensive examination requirement will have been satisfied if the student received at least a Marginal Pass on both exams. These exams will be developed and graded by the instructor of record for the courses. In cases where a student’s performance might produce a “Fail,” the instructor will consult with the faculty who normally develop the Ph.D. preliminary examination in that area.

Additional Degree Requirements, Thesis Option (Minimum of 42 hours): This option is intended for students who seek the acquisition of advanced analytical and research skills. Students who select the Thesis option must pass 30 hours of required coursework specified above, 12 additional hours of coursework – 6 hours approved by the Program Director and 6 hours of thesis credit, and pass a comprehensive exam. The comprehensive exam will take the form of a formal thesis defense.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program

na

Scheduled Program Review Date

2021-2022

Program Goals and Objectives

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The Master of Arts in Economics program provides a solid foundation in economic theory, quantitative methods, and policy. It prepares students for careers in public policy or as a steppingstone to a PhD program.

Learning Outcomes

Learning Outcomes

Graduates of the MA ECON program at the Sam M. Walton College of Business will be able to demonstrate competence in core economic knowledge and provide economic analysis in support of policy recommendations. They will be able to communicate effectively in professional situations.

Description and justification of the request

Description of specific change	Justification for this change
Link to the main Graduate School of Business catalog page regarding master's academic standing and dismissal policy.	Centralize GSB academic standing and dismissal for all Walton master's programs.

Upload attachments

Reviewer Comments

- Alice Griffin (agriffin) (10/21/22 3:12 pm):** This minor program change will require campus approval because of the addition of the standing and dismissal policy.
- Gina Daugherty (gdaugher) (10/24/22 10:27 am):** Removed Undergraduate Council from workflow.

Key: 216