

New Program Proposal

Date Submitted: 10/10/19 12:46 pm

Viewing: **FINNMS-FERM : Finance: Energy**

Finance and Risk Management Concentration

Last edit: 10/14/19 8:26 pm

Changes proposed by: kboston

Submitter: User ID: kboston Phone:
575-4622

Program Status Active

Academic Level Graduate

Type of proposal Concentration

Select a reason for this new program Adding New Concentration

Effective Catalog Year Fall 2020

College/School Code
Walton College of Business (WCOB)

Department Code
Department of Finance (FINN)

Program Code FINNMS-FERM

Degree Master of Science

CIP Code

In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. FINN Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Committee
14. Faculty Senate
15. Provost Final
16. Provost's Office-- Notification of Approval
17. Registrar Final
18. Catalog Editor Final

Approval Path

1. 10/10/19 12:48 pm
Karen Boston (kboston):
Approved for WCOB Dean Initial
2. 10/10/19 1:28 pm
Pat Koski (pkoski):

- Approved for GRAD
Dean Initial
3. 10/14/19 4:42 pm
Alice Griffin
(agriffin): Approved
for Director of
Program
Assessment and
Review
4. 10/14/19 8:27 pm
Lisa Kulczak
(lkulcza): Approved
for Registrar Initial
5. 10/15/19 9:30 am
Gary Gunderman
(ggunderm):
Approved for
Institutional
Research
6. 10/15/19 10:47 am
Pu Liu (pliu):
Approved for FINN
Chair
7. 10/15/19 11:09 am
Karen Boston
(kboston):
Approved for WCOB
Curriculum
Committee
8. 10/15/19 11:09 am
Karen Boston
(kboston):
Approved for WCOB
Faculty
9. 10/15/19 11:11 am
Karen Boston
(kboston):
Approved for WCOB
Dean

10. 10/15/19 11:53 am
Suzanne Kenner
(skenner): Approved
for Global Campus
11. 10/16/19 4:04 am
Terry Martin
(tmartin): Approved
for Provost Review
12. 10/25/19 4:57 pm
Alice Griffin
(agriffin): Approved
for University
Course and Program
Committee
13. 11/21/19 3:42 pm
Pat Koski (pkoski):
Approved for
Graduate
Committee

52.0801 - Finance, General.

Program Title

Finance: Energy Finance and Risk Management Concentration

Program Delivery

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total 30
hours needed to
complete the
program?

On-line/Web-based Information

Reason for offering
Web-based Program

To provide an opportunity for students to complete the degree in an online format.

Maximum Class Size 20
for Web-based
Courses

Course delivery
mode

Method(s)
Online

Class interaction
mode

Method(s):
E-mail
Electronic Bulletin Boards
Chat

Percent Online

100% with No Required Campus Component

Provide a List of
Services Supplied by
Consortia Partners or
Outsourced
Organization
N/A

Estimate Costs of the Program over the
First 3 Years N/A

List Courses Taught
by Adjunct Faculty

Upload
Memorandum of
Understanding Forms
(if required)

Program Requirements and Description

Requirements

Core Courses	21
Areas of Concentration	9
Energy Finance and Risk Management Concentration	
<u>ACCT 5993</u>	Energy Accounting
<u>FINN 5173</u>	Energy Finance and Risk Management
<u>FINN 510V SPECIAL TOPICS IN FINANCE</u>	<u>Course FINN 510V SPECIAL TOPICS IN FINANCE Not Found</u>

Total Hours 30

Students are encouraged to take GARP’s Energy Risk Professional (ERP®) certification program.

Program Costs

No new costs are required for program implementation. Existing resources in Walton will be used. For the new courses, the department has plans to combine courses with slightly different requirements to be able to staff the new course. If the proposed program experiences rapid growth in the number of students, then resource constraints will be re-evaluated in the future. Marketing and recruiting costs for the program will be supported by the College.

Library Resources

N/A

Instructional

Facilities

N/A

Faculty Resources

Existing faculty in Finance, Accounting, Information Systems, and Supply Chain will teach the courses and the department will be conducting a search this academic year to replace one, existing, full-time faculty member position.

List Existing Certificate or Degree Programs

that Support the Proposed Program

Program(s)
ENTSGC - Enterprise Systems Graduate Certificate
ACCTMA - Accounting, Master of Accountancy
ECONMA - Economics, Master of Arts
BADMMB - Business Administration, Master of Business Administration
INSYMI - Information Systems, Master of Information Systems

Are Similar Programs available in the area?

No

Estimated Student Demand for Program 10

Scheduled Program Review Date 2021-2022

Program Goals and Objectives

Program Goals and Objectives

The Master of Science in Finance is designed for early- to mid-career students who seek advanced education in Finance. The program prepares students to be effective financial management and provide students with cross-functional expertise and focus. In addition to the core courses in Finance, the program includes courses from related disciplines which allow students to specialize in one of four areas: Energy Finance and Risk Management; Finance and Business Analytics; Finance and Digital Technology; and Finance and Supply Chain Management.

Learning Outcomes

Learning Outcomes

The Master of Science in Finance program will guide students through financial modeling and theory to computational practice and cutting-edge tools, providing a thorough training in descriptive, predictive, and prescriptive analytics. Graduates of this program will be armed with a comprehensive knowledge of finance and machine learning methods, optimization, and computing. These finance skills supplemented by “big-data” programming ability will enable our graduates to identify, assess, and seize opportunities for data-driven value creation.

Description and Justification for this request

Description of request	Justification for request
<p>A new, 30 hour Masters of Science in Finance with concentrations in Energy Finance and Risk Management, Finance and Business Analytics, Finance and Digital Technology and Finance and Supply Chain Management utilizing existing courses within Finance, Information Systems and Supply Chain Management and other Walton programs is proposed. One new course, FINN 5313, Advanced Commercial Banking, is being developed. This is the proposal for the Energy Finance and Risk Management concentration.</p>	<p>The proposed program will address the currently unfilled demand for new hires in the financial services industry, corporate finance, real estate, banking, energy, and wealth management/advising. We are aware of the need for large numbers of new hires with graduate degrees in Finance as a result of existing relationships, company visits, and recruiting efforts with companies by Finance Department faculty and staff.</p>

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (10/14/19 4:42 pm): Course in red has been submitted into approval workflow.

Key: 714