

Date Submitted: 02/25/19 5:59 pm

Viewing: **FINNPH : Business Administration**  
**(Finance), Doctor of Philosophy**

Last approved: 05/25/17 12:16 pm

Last edit: 02/27/19 4:41 pm

Changes proposed by: kboston

Catalog Pages Using  
this Program

[Finance \(FINN\)](#).

Submitter: User ID: calison Phone:  
575-6731

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding a track?

No

Are you adding a focused study?

No

Effective Catalog Year Fall 2019

College/School Code

Walton College of Business(WCOB)

### In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. FINN Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Committee
14. Faculty Senate
15. Provost Final
16. ADE Licensure Approval
17. Provost's Office-- Notification of Approval
18. Registrar Final
19. Catalog Editor Final

### Approval Path

1. 02/25/19 6:05 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Dean Initial

## Department Code

Department of Finance(FINN)

## Program Code

FINNPH

## Degree

Doctor of Philosophy

## CIP Code

2. 02/26/19 8:22 am  
Pat Koski (pkoski):  
Approved for GRAD  
Dean Initial
3. 02/27/19 4:41 pm  
Alice Griffin  
(agriffin): Approved  
for Director of  
Program  
Assessment and  
Review
4. 03/01/19 7:58 am  
Lisa Kulczak  
(lkulcza): Approved  
for Registrar Initial
5. 03/01/19 8:25 am  
Gary Gunderman  
(ggunderm):  
Approved for  
Institutional  
Research
6. 03/07/19 12:09 pm  
Pu Liu (pliu):  
Approved for FINN  
Chair
7. 03/07/19 12:53 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Curriculum  
Committee
8. 03/07/19 12:54 pm  
Karen Boston  
(kboston):  
Approved for WCOB  
Faculty
9. 03/07/19 12:54 pm  
Karen Boston  
(kboston):

- Approved for WCOB  
Dean
10. 03/07/19 12:55 pm  
Leigh Ann Marshall  
(lamarsh): Approved  
for Global Campus
11. 03/08/19 10:14 am  
Terry Martin  
(tmartin): Approved  
for Provost Review
12. 03/18/19 10:56 am  
Alice Griffin  
(agriffin): Approved  
for University  
Course and Program  
Committee
13. 04/18/19 4:44 pm  
Pat Koski (pkoski):  
Approved for  
Graduate  
Committee

### History

1. Jun 10, 2015 by  
Charlie Alison  
(calison)
2. May 25, 2017 by  
Lisa Kulczak (lkulcza)

52.0201 - Business Administration and Management, General.

#### Program Title

Business Administration (Finance), Doctor of Philosophy

#### Program Delivery

##### Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

**No**

What are the total **61** hours needed to complete the program?

## Program Requirements and Description

### Requirements

~~Curriculum: Student may take up to one research tool course approved by the Finance Department doctoral student adviser if the research tool course is not listed above.~~ Program Requirements: Structure:

The Ph.D. program in Finance requires ~~43~~ **42** credit hours of coursework. Five seminars (15 credit hours) in financial theory and research are **required in addition to one hour of WCOB 6111, Seminar in Business Administration Teaching I. required.** The remaining credit hours, distributed across two supporting areas, economics and ~~research, research tools,~~ are customized in consultation with the ~~department~~ **departmental** doctoral program ~~adviser along with 18 hours of dissertation. adviser.~~ In addition, students must complete a research paper requirement, pass a written and an oral comprehensive exam, as well as successfully defend ~~a dissertation. and conclude an approved doctoral thesis.~~

### Required Courses

**34**

#### WCOB 6111

#### **Seminar in Business Administration Teaching I**

Finance

FINN 6043

Finance Theory

FINN 6133

Seminar in Investment Theory

FINN 6233

Seminar in Financial Management

FINN 6333

Empirical Research in Finance

FINN 6733

Seminar in Financial Markets and Institutions

Economics

ECON 6133

Mathematics for Economic Analysis

ECON 6213

Microeconomic Theory I

ECON 6223

Microeconomic Theory II

ECON 6613

Econometrics I

ECON 6623

Econometrics II

ECON 6633

Econometrics III

### ~~Research Tools~~

**Research Requirements Students may take up to one research tool course approved by the department doctoral program adviser when the research tool course is not listed above.** **9**

#### FINN 683V

#### **Contemporary Issues in Doctoral Colloquium**

Select two of the following:

- [STAT 5103](#) Introduction to Probability Theory
- [STAT 5113](#) Statistical Inference
- [STAT 5343](#) Stochastic Processes
- [STAT 5353](#) Methods of Multivariate Analysis
- [STAT 5333](#) Analysis of Categorical Responses
- [STAT 5383](#) Time Series Analysis
- [STAT 5413](#) Spatial Statistics

**Dissertation**

**18**

Total Hours

61

**Candidacy Exam**

The comprehensive exam has written and oral elements. The written segment consists of two (2) questions from each of the five (5) doctoral seminars. Students must answer a total of seven (7) questions with at least one question from each of the five (5) doctoral seminars. Contingent on satisfactory performance on the written exam, students progress to the oral segment. In the oral segment, students are asked to clarify and/or expand on their answers to questions on the written exam. Students can also be asked to address questions on the written exam which were not selected. Students who successfully pass the comprehensive exam advance to the dissertation stage.

Students must complete a minimum of 72 graduate credit hours beyond the bachelor’s degree and 42 graduate credit hours beyond the master’s degree. For students who apply to the degree program without a master’s degree, a minimum of 11 additional credit hours in consultation with the department doctoral program adviser will be required to fulfill the full degree requirements to include approved graduate courses or a Master of Arts in Economics. Additional hours may be assessed in individual cases to meet specific coursework deficiencies.

For a complete list of University Graduate School and International Education degree requirements, please visit their website at: <http://catalog.uark.edu/graduatecatalog/objectivesandregulations/>

Are Similar Programs available in the area?

No

Estimated Student Demand for Program NA

Scheduled Program **2021-2022** ~~NA~~

Review Date

Program Goals and Objectives

**Program Goals and Objectives**

NA

Learning Outcomes

|                          |
|--------------------------|
| <b>Learning Outcomes</b> |
| NA                       |

## Description and justification of the request

| Description of specific change                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Justification for this change                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>- Modified text describing the program</li> <li>- Add WCOB 6111, Seminar in Business Administration Teaching I to the required courses</li> <li>- Add FINN 683V, Contemporary Issues in Doctoral Colloquium to the Research Requirements as required</li> <li>- Changed the language from comprehensive examinations to candidacy examinations</li> <li>- Clarified total hour requirements</li> <li>- Clarified minimum of 72 graduate hours beyond the bachelors and 42 graduate hours beyond the master's degree.</li> </ul> | <p>To align and clarify PhD program requirements to meet ADHE standards.</p> |

## Upload attachments

## Reviewer Comments

**Alice Griffin (agriffin) (02/26/19 1:16 pm):** Changed type of proposal from minor to major field of study. The minor change is noted in the modification reason.

**Alice Griffin (agriffin) (02/26/19 1:16 pm):** Inserted scheduled program review date.

**Alice Griffin (agriffin) (02/27/19 4:37 pm):** Adjusting formatting in program requirements in order for total hours to add up to 61 credit hours. Changed total hours field from 43 to 61 with permission from submitter.

**Alice Griffin (agriffin) (02/27/19 4:41 pm):** Effective fall 2019 pending successful completion of the campus approval process.

Key: 307