New Program Proposal

Date Submitted: 09/18/19 5:22 pm

Viewing: ACCTMP-TAXA : Professional Accounting: Taxation Concentration

Last edit: 10/05/19 11:30 am
Changes proposed by: kboston

Submitter: kboston
User ID: kboston
Phone: 5-4622

Program Status: Active
Academic Level: Graduate
Type of proposal: Major/Field of Study
Select a reason for this new program: Adding New Concentration

Are you adding a concentration?
Yes

Concentration(s):

In Workflow
1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. ACCT Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Committee
14. Faculty Senate
15. Provost Final
16. Provost's Office--Notification of Approval
17. Registrar Final
18. Catalog Editor Final

Approval Path
1. 09/18/19 5:24 pm Karen Boston (kboston):
   Approved for WCOB Dean Initial
2. 09/18/19 5:26 pm Pat Koski (pkoski):
Approved for GRAD Dean Initial
3. 09/25/19 10:16 am Alice Griffin (agriffin): Approved for Director of Program Assessment and Review
4. 10/01/19 4:30 pm Lisa Kulczak (lkulcza): Approved for Registrar Initial
5. 10/02/19 8:56 am Gary Gunderman (ggunderm): Approved for Institutional Research
6. 10/02/19 10:54 am Gary Peters (peters): Approved for ACCT Chair
7. 10/03/19 11:03 am Karen Boston (kboston): Approved for WCOB Curriculum Committee
8. 10/03/19 11:11 am Karen Boston (kboston): Approved for WCOB Faculty
9. 10/03/19 11:11 am Karen Boston (kboston): Approved for WCOB Dean
<table>
<thead>
<tr>
<th>Action</th>
<th>Code</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Add new</td>
<td>ACCTMP-TAXA</td>
<td>Taxation</td>
</tr>
</tbody>
</table>

Are you adding or modifying a track? No
Are you adding or modifying a focused study? No

Effective Catalog Year: Fall 2020
College/School Code: Walton College of Business (WCOB)
Department Code: Department of Accounting (ACCT)
Program Code: ACCTMP-TAXA
Degree: Master of Professional Accounting
CIP Code: 52.0301 - Accounting

Program Title:
Professional Accounting: Taxation Concentration

Program Delivery Method

10. 10/03/19 1:13 pm
Suzanne Kenner (skenner): Approved for Global Campus
11. 10/04/19 10:23 am
Terry Martin (tmartin): Approved for Provost Review
12. 10/25/19 4:55 pm
Alice Griffin (agriffin): Approved for University Course and Program Committee
13. 11/21/19 3:39 pm
Pat Koski (pkoski): Approved for Graduate Committee
On-Campus
Online/Web-based

Is this program interdisciplinary?
No

Does this proposal impact any courses from another College/School?
No

What are the total hours needed to complete the program?
30

---

**On-line/Web-based Information**

Reason for offering
Web-based Program
To provide an opportunity for students to complete the degree online.

Maximum Class Size for Web-based Courses
25

<table>
<thead>
<tr>
<th>Course delivery mode</th>
<th>Method(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Online</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Class interaction mode</th>
<th>Method(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>E-mail</td>
<td></td>
</tr>
<tr>
<td>Electronic Bulletin Boards</td>
<td></td>
</tr>
<tr>
<td>Chat</td>
<td></td>
</tr>
</tbody>
</table>

Percent Online
100% with No Required Campus Component

Provide a List of Services Supplied by Consortia Partners or Outsourced Organization

https://nextcatalog.uark.edu/programadmin/
Program Requirements and Description

Requirements

The Tax concentration provides students a broad foundation for understanding the taxation of entities and the relationship of taxes to the overall business decision process. Students will be able to analyze tax problems, interpret the relevant tax code, and identify tax strategies for complex tax situations and business scenarios.

Core Courses

12

Areas of Concentration

18

Taxation Concentration

ACCT 5853 STATE AND LOCAL TAXATION
ACCT 5863 TAXATION AND FLOW-THROUGH ENTITIES
ACCT 5873
ACCT 5883
ACCT 5893
BLAW 5003

Total Hours

30

Program Costs

Existing resources on campus will be used. Existing faculty in Accounting, Finance, Supply Chain Management, and Information Systems will teach the courses. Except for the new proposed courses, the other courses are already offered on a regular basis.

Marketing and recruiting costs for the program will be supported by the College.

Library Resources

N/A
Instructional Facilities
N/A

Faculty Resources
For the new Tax courses, the department has plans to re-organize faculty teaching to be able to fully staff these.

List Existing Certificate or Degree Programs that Support the Proposed Program

<table>
<thead>
<tr>
<th>Program(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ENTSGC - Enterprise Systems Graduate Certificate</td>
</tr>
<tr>
<td>INSYMI - Information Systems, Master of Information Systems</td>
</tr>
<tr>
<td>ACCTMA - Accounting, Master of Accountancy</td>
</tr>
</tbody>
</table>

Are Similar Programs available in the area?
No

Estimated Student Demand for Program 15
Scheduled Program Review Date 2021-2022

Program Goals and Objectives
See ACCTMP.

Learning Outcomes
See ACCTMP.

Description and Justification for this request

<table>
<thead>
<tr>
<th>Description of request</th>
<th>Justification for request</th>
</tr>
</thead>
</table>

## Description of request

A new, 30 hour Masters of Professional Accounting with concentrations in Analytics and Assurance, Taxation, and Corporate Accounting utilizing existing courses within the Master of Accountancy and other Walton programs. One new tax course, ACCT 5853, State and Local Taxation, is being developed. This is the Taxation concentration proposal.

## Justification for request

The ACCTMP is responsive to the shifting skillset and additional demands within the Accounting Profession. More Universities are adapting specialized content into their graduate accounting degrees. Whereas past accounting Master degrees tended to be general in nature, more specialized degree paths and skills are being sought by career entrants. Emerging technology is changing the core ways that the accounting profession is providing services. As a result, new skills that involve data & analytics are needed. Complementing these technical skills, the workplace has increased its emphasis on the development of soft skills, such as leadership and professionalism. The complexity of business environments that accounting professionals face has also increased the demand for richer content, including complex tax issues, technology environments, regulatory reporting requirements among others. The importance of Internships has also increased. We are also seeing a greater number of our students take initial accounting employment outside of traditional public accounting roles.

### Upload attachments

### Reviewer Comments

**Alice Griffin (agriffin) (09/23/19 3:29 pm):** Removed program goals and student learning outcomes in order to refer individuals back to the program of study, not the concentration.

**Lisa Kulczak (lkulcza) (10/01/19 4:30 pm):** ACCT 5853 and 5863 are both in workflow for Spring 2020. A further conversation is needed regarding the program code assigned to this new degree program.

**Alice Griffin (agriffin) (10/05/19 11:00 am):** Replaced MPACC with ACCTMP in justification.

**Alice Griffin (agriffin) (10/05/19 11:30 am):** Courses in red are in workflow, currently pending Grad Committee.