

Date Submitted: 10/12/23 8:52 am

# Viewing: **AGECMS-INAG : Agricultural Economics: International Agribusiness Concentration**

Last approved: 04/09/18 11:22 am

Last edit: 02/21/24 2:01 pm

Changes proposed by: nkemper

Catalog Pages Using this Program

[Agricultural Economics and Agribusiness \(AEAB\)](#)

Submitter: User ID: [nkemper](#) ~~tkulcza~~ Phone:

[2697](#) ~~7456~~

Program Status: Active

Academic Level: Graduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?  
No

Are you adding or modifying a track?  
No

Are you adding or modifying a focused study?  
No

Effective Catalog Year: Fall 2024

College/School Code  
Bumpers College of Agricultural, Food, and Life Sciences (AFLS)

Department Code  
Department of Agricultural Economics and Agribusiness (AEAB)

## In Workflow

1. AFLS Dean Initial
2. GRAD Dean Initial
3. Director of Curriculum Review and Program Assessment
4. Registrar Initial
5. Institutional Research
6. AEAB Chair
7. AEAB Curriculum Committee
8. AFLS Faculty
9. AFLS Dean
10. Global Campus
11. Provost Review
12. Graduate Council
13. Faculty Senate
14. Provost Final
15. Registrar Final
16. Catalog Editor Final

## Approval Path

1. 11/10/23 2:58 pm  
Lona Robertson (ljrobert): Approved for AFLS Dean Initial
2. 11/13/23 11:17 am  
Ed Bengtson (egbengts): Approved for GRAD Dean Initial
3. 12/13/23 2:14 pm  
Lisa Kulczak (lkulcza): Approved for Director of Curriculum Review

Program Code            AGECMS-INAG  
 Degree                    Master of Science  
 CIP Code

- and Program  
 Assessment
4. 12/14/23 10:48 am  
 Gina Daugherty  
 (gdaugher):  
 Approved for  
 Registrar Initial
  5. 12/14/23 11:08 am  
 Doug Miles  
 (dmiles): Approved  
 for Institutional  
 Research
  6. 02/16/24 9:13 am  
 Lawton Lanier  
 Nalley (llnalley):  
 Approved for AEAB  
 Chair
  7. 02/16/24 9:14 am  
 Nathan Kemper  
 (nkemper):  
 Approved for AEAB  
 Curriculum  
 Committee
  8. 02/16/24 9:16 am  
 Casey Owens  
 Hanning  
 (cmowens):  
 Approved for AFLS  
 Faculty
  9. 02/16/24 9:54 am  
 Lona Robertson  
 (ljrobert): Approved  
 for AFLS Dean
  10. 02/16/24 10:00 am  
 Suzanne Kenner  
 (skenner): Approved  
 for Global Campus
  11. 02/16/24 5:49 pm  
 Matthew Ganio  
 (msganio):

Approved for  
 Provost Review  
 12. 03/28/24 7:07 pm  
 Ed Bengtson  
 (egbengts):  
 Approved for  
 Graduate Council

### History

1. May 23, 2017 by  
 Lisa Kulczak (lkulcza)
2. Apr 9, 2018 by  
 Michael Thomsen  
 (mthomsen)

01.0103 - Agricultural Economics.

Program Title

Agricultural Economics: International Agribusiness Concentration

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total 31  
 hours needed to  
 complete the  
 program?

## Program Requirements and Description

### Requirements

**Requirements for the Master of Science Degree in Agricultural Economics (International Agribusiness Concentration, Non-thesis):**(Minimum 31 hours.)

Note: Participation in this program includes University of Ghent (Belgium), and University of Arkansas (UA) students. Students may study either semester at the UA campus and the other semester at the University of Ghent

in Belgium, West Europe. Classes for UA students taken at the University of Ghent are in English. The summer may be spent completing an agribusiness internship or special problem, but enrollment remains at the host institution. UA students earn credits in [AGEC 5020V](#) ~~AGEC 502V~~ Special Topics for courses taken at Ghent.

### Prerequisites to the Non-thesis Concentration:

Six semester hours of mathematics (College Algebra and Survey of Calculus or Higher Level Calculus)	6
Three semester hours of statistics	3
Six semester hours of lower division economic theory (micro & macro)	6
Three semester hours of upper-level management	3
Three semester hours of upper-level marketing	3
Three semester hours of introductory accounting.	3
Total Hours	24

### Core Requirements

<del>AGEC 5403</del>	<del>Course AGEC 5403 Not Found</del>	
<del>AGEC 5413</del>	<del>Course AGEC 5413 Not Found</del>	
<del>AGEC 5143</del>	<del>Course AGEC 5143 Not Found</del>	
or <del>AGEC 5043</del>	<del>Course AGEC 5043 Not Found</del>	
or <del>AGEC 5213</del>	<del>Course AGEC 5213 Not Found</del>	
<del>AGEC 5153</del>	<del>Course AGEC 5153 Not Found</del>	
or <del>AGEC 5233</del>	<del>Course AGEC 5233 Not Found</del>	
or <del>AGEC 5133</del>	<del>Course AGEC 5133 Not Found</del>	
or <del>AGEC 5603</del>	<del>Course AGEC 5603 Not Found</del>	
<del>AGEC 5303</del>	<del>Course AGEC 5303 Not Found</del>	
<del>AGEC 5011</del>	<del>Course AGEC 5011 Not Found</del>	
<a href="#">AGEC 54003</a>	<a href="#">Quantitative Methods for Agribusiness</a>	<u>3</u>
<a href="#">AGEC 54103</a>	<a href="#">Agribusiness Strategy</a>	<u>3</u>
<a href="#">AGEC 51403</a>	<a href="#">Financial Management in Agriculture</a>	<u>3</u>
or <a href="#">AGEC 50403</a>	<a href="#">Agricultural Finance</a>	
or <a href="#">AGEC 52103</a>	<a href="#">Agricultural Business Management</a>	
<a href="#">AGEC 51503</a>	<a href="#">The Economics of Public Policy</a>	<u>3</u>
or <a href="#">AGEC 52303</a>	<a href="#">Political Economy of Agriculture and Food</a>	

<u>or AGEC 51303</u>	<u>Agricultural and Environmental Resource Economics</u>	
<u>or AGEC 56003</u>	<u>Food Economics and Health</u>	
<u>AGEC 53003</u>	<u>Agricultural Marketing Theory</u>	<u>3</u>
<u>AGEC 50101</u>	<u>Seminar</u>	<u>1</u>
<b>Agribusiness Management (University of Ghent Electives)</b>		
Select the equivalent of 12 semester hours from the following:		12
<b>AGEC 502V</b>	<b>Course AGEC 502V Not Found</b>	<b>1-3</b>
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-3</u>
Sociological Perspectives of Rural Development (3 credits)		
<b>AGEC 502V</b>	<b>Course AGEC 502V Not Found</b>	<b>1-3</b>
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-3</u>
Micro-economic Theory and Farm Management (3 credits)		
<b>AGEC 502V</b>	<b>Course AGEC 502V Not Found</b>	<b>1-3</b>
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-3</u>
Rural Project Management (3 credits)		
<b>AGEC 502V</b>	<b>Course AGEC 502V Not Found</b>	<b>1-3</b>
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-3</u>
Agricultural and Rural Policy (3 credits)		
<b>AGEC 502V</b>	<b>Course AGEC 502V Not Found</b>	<b>1-3</b>
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-3</u>
Rural Development and Agriculture (3 credits)		

<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Development Economics (3 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Agricultural Economics of Developing Countries (2 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Advanced Marketing and Agribusiness Management (3 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Applied Rural Economic Research Methods (3 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Applied Statistics (3 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Food Marketing and Consumer Behavior (3 credits)		
<u>AGEC 502V</u>	<u>Course AGEC 502V Not Found</u>	1- 3

<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Scientific Communications on Rural Development (2 credits)		
AGEC 502V	Course AGEC 502V Not Found	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Econometrics (2 credits)		
AGEC 502V	Course AGEC 502V Not Found	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
Economics and Management of Natural Resources (2 credits)		
AGEC 502V	Course AGEC 502V Not Found	1- 3
<u>AGEC 5020V</u>	<u>Special Topics</u>	<u>1-</u> <u>3</u>
The European Union's International Development Policy (3 credits)		
<b>Controlled Electives</b>		<b>3</b>
AGEC 503V	Course AGEC 503V Not Found	
<u>AGEC 5030V</u>	<u>Internship in Agricultural Economics</u>	
Other graduate courses in Agricultural Economics		
Graduate courses in the Walton College of Business		
Other graduate courses		
<b>Other Requirements</b>		
A maximum of 6 hours of AGEC graduate-level courses may be completed from a) those courses also offered as 4000-level undergraduate classes, and/or b) courses numbered 4000 or lower that do not have a corresponding graduate offering.		
Minimum of 16 hours of Agricultural Economics		
AGEC 502V	Course AGEC 502V Not Found	1- 3

Are Similar Programs available in the area?

No

Estimated Student      na

Demand for Program

Scheduled Program      2029-2030 ~~2022-~~

Review Date              ~~2023~~

Program Goals and Objectives

**Program Goals and Objectives**

na

Learning Outcomes

**Learning Outcomes**

na

Description and justification of the request

Description of specific change	Justification for this change
<p>There are two changes being made:</p> <p>1) Limiting the number hours that may be completed from a) those courses also offered as 4000-level undergraduate classes, and/or b) courses numbered 4000 or lower that do not have a corresponding graduate offering, to a maximum of 6 hours.</p> <p>2) Prerequisite Change: Six semester hours of mathematics (College Algebra and Survey of Calculus or Higher Level Calculus)</p>	<p>Justifications for each of two changes being made:</p> <p>1) we are offering more stand-alone, 5000-level graduate courses in our department, partly due to recent faculty hires, and a departmental effort to increase the rigor of our graduate program, especially the Thesis tracks. Students earning a research degree will be expected to take a higher concentration of stand-alone graduate courses.</p> <p>2) We neglected to make this change to the wording of our math requirement during a prior change. Simply put: students in this program need to have training in Calculus, and this prerequisite specifically states as much.</p>

Upload attachments



## Reviewer Comments

**Lisa Kulczak (lkulcza) (12/12/23 12:30 pm):** Updated submitter information, changed effective date from fall 2023 to fall 2024, updated next scheduled program review date and inserted correct courses due to common course numbering conversion. College is encouraged to review.

**Lisa Kulczak (lkulcza) (12/13/23 2:34 pm):** ATTENTION REGISTRAR: Please remove Undergraduate Council from the workflow.

**Gina Daugherty (gdaugher) (12/14/23 10:48 am):** Removed Undergrad Council from workflow.

Key: 248