

Date Submitted: 08/24/21 1:49 pm

Viewing: **ACCTMP : Professional Accounting, Master of Professional Accounting**

Last approved: 05/05/20 1:51 pm

Last edit: 08/25/21 1:30 pm

Changes proposed by: waldie

Catalog Pages Using
this Program
[Accounting \(ACCT\)](#)

Submitter: User ID: **waldie kboston** Phone:
2058 5-4622

Program Status Active

Academic Level Graduate

Type of proposal Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate or Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding or modifying a track?

No

Are you adding or modifying a focused study?

No

Effective Catalog Year Fall 2022

College/School Code

Walton College of Business (WCOB)

In Workflow

1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Curriculum Review and Program Assessment
4. Registrar Initial
5. Institutional Research
6. ACCT Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Council
14. Faculty Senate
15. Provost Final
16. Registrar Final
17. Catalog Editor Final

Approval Path

1. 08/24/21 3:00 pm
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 08/24/21 3:22 pm
Jim Gigantino (jgiganti): Approved for GRAD Dean Initial

Department Code

William Dillard Department of Accounting (ACCT)

Program Code

ACCTMP

Degree

Master of Professional Accounting

CIP Code

3. 08/25/21 1:30 pm
Alice Griffin
(agriffin): Approved
for Director of
Curriculum Review
and Program
Assessment
4. 09/09/21 1:45 pm
Lisa Kulczak
(lkulcza): Approved
for Registrar Initial
5. 09/09/21 4:16 pm
Doug Miles
(dmiles): Approved
for Institutional
Research
6. 09/10/21 3:11 pm
Gary Peters
(peters): Approved
for ACCT Chair
7. 09/10/21 3:50 pm
Alan Ellstrand
(aellstra): Approved
for WCOB
Curriculum
Committee
8. 09/10/21 3:52 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Faculty
9. 09/10/21 3:52 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
10. 09/10/21 4:07 pm
Suzanne Kenner
(skenner): Approved
for Global Campus
11. 09/10/21 4:12 pm
Ketevan

- Mamiseishvili
(kmamisei):
Approved for
Provost Review
12. 09/24/21 4:10 pm
Alice Griffin
(agriffin): Approved
for University
Course and Program
Committee
13. 10/26/21 1:32 am
Pat Koski (pkoski):
Approved for
Graduate Council

History

1. May 5, 2020 by
Karen Boston
(kboston)

52.0301 - Accounting.

Program Title

Professional Accounting, Master of Professional Accounting

Program Delivery

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

No

What are the total 30
hours needed to
complete the
program?

On-line/Web-based Information

Reason for offering
Web-based Program

To provide an opportunity for students to pursue the degree in an online format.

Maximum Class Size 25
for Web-based
Courses

Course delivery
mode

Method(s)
Online

Class interaction
mode

Method(s):
Electronic Bulletin Boards
Chat
E-mail

Percent Online

100% with No Required Campus Component

Provide a List of
Services Supplied by
Consortia Partners or
Outsourced
Organization
N/A

Estimate Costs of the Program over the
First 3 Years N/A

List Courses Taught
by Adjunct Faculty

Upload
Memorandum of
Understanding Forms
(if required)

Program Requirements and Description

Requirements

The Master of Professional Accounting program provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government. The core includes coursework related to accounting professionalism, analytic skillsets, and advanced financial accounting. Students may concentrate in one of three **areas: Assurance and Analytics, Taxation, or Corporate Accounting.** ~~areas: Analytics and Assurance, Taxation, or Corporate Accounting.~~ All concentrations provide opportunity for professional internship credit and **can** lead to **educational** qualification for the Certified Public Accounting **exam.***

~~exam:~~

Admission Requirements: Students must apply to and meet the admission requirements of the Graduate School of Business and be admitted by the departmental admissions committee. ~~The program is open to students who have earned a bachelor's degree from an accredited institution and who can present evidence of their ability to do graduate work. In addition, they are expected to have already mastered basic accounting concepts or, demonstrated, with an official GMAT test score, the ability to master accounting concepts taught in the program. International applicants must submit an acceptable TOEFL or IELTS score or complete the Intensive English Language Program (Spring International Language Center) and receive an English proficiency recommendation for admission. Other admissions criteria can be considered on a case by case basis.~~ Students entering the program are expected to have completed undergraduate business and accounting coursework. Prior courses must either have been successfully completed within the five years prior to entry to the program, or the student must provide other evidence of current knowledge in these areas. Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degree **coursework.**

~~coursework:~~

~~Students from all academic backgrounds are encouraged to apply.~~ **Requirements for the Master of Professional Accounting Degree:** Students whose previous studies have fulfilled requirements of the common body of knowledge in business and accounting will be required to complete a minimum of 30 hours of graduate work. The required common body of knowledge in accounting includes introductory taxation, intermediate financial accounting, audit, and accounting information systems. The degree program does not require a thesis or comprehensive **exam.**

~~exam:~~

****Examination and licensing requirements vary by State. Students should consult with the Department Examination advisor to develop a plan for qualification.***

Core Courses

<u>ACCT 5123</u>	Corporate Governance and Professionalism	3
<u>ACCT 5413</u>	Advanced Financial Accounting	3
<u>ACCT 5523</u>	Advanced Accounting Information Systems	3
Areas of Concentration		18
<u>ACCT 535V</u>	Professional Accounting Internship or General Graduate Business Elective	3
Total Hours		30

~~Successful completion of a Master of Professional Accounting from the University of Arkansas will qualify a student to take relevant professional examinations.~~ To ensure that students acquire the skills necessary for career

success, the program strongly encourages all students to obtain additional training directly related to the Master of Professional Accounting program prior to graduation. Students are strongly encouraged, but not required, to complete an accounting internship for academic credit, [ACCT 535V](#) . The program considers this training an integral part of the curriculum that allows for the practical application of the theoretical principles taught in accounting courses. If students do not participate in an internship experience, they can utilize three credit hours of general graduate business electives. Electives are chosen by the student in consultation with and approval of the Program Director in the Department of **Accounting**.

Accounting:

~~With the approval of the Program Director, senior-level (4000-plus) courses may be taken for graduate credit. Electives in the concentrations are chosen by the student in consultation with and approval of the director of the Master of Professional Accounting Program in the Department of Accounting. With the approval of the Program Director, senior-level (4000-plus) courses may be taken for graduate credit. Students who hold non-immigrant status in the United States in the F-1 or J-1 categories are responsible for coordinating any necessary authorization for employment with the Office of International Students and Scholars (ISS). F-1 and J-1 students are strongly advised to discuss training options with the ISS office early in their program, and to make themselves aware of limitations and restrictions related to F-1 or J-1 employment authorization benefits.~~ After admission, the student must maintain a 3.00 grade-point average on all graduate coursework and all accounting coursework. Additionally, the student must receive a letter grade of at least a “B” in 75 percent of the courses attempted.

ISYS credits may apply toward the Graduate Certificate in Enterprise Systems. Students should consult the **ISYS Department regarding** ~~director of the~~ certificate program ~~for~~ eligibility.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program 40

Scheduled Program Review Date 2021-2022

Program Goals and Objectives

Program Goals and Objectives

The Master of Professional Accounting (ACCTMP) provides rigorous preparation at the graduate level for students to achieve success in their chosen professional accounting career path in public practice, industry, or government.

Learning Outcomes

Learning Outcomes

Learning Outcomes

Students will obtain more specialized skills including analytics, soft skills in leadership and professionalism, and the ability to address complex tax issues, technology environments and regulatory reporting requirements. All concentrations provide the opportunity for professional internship credit and lead to qualification for the Certified Public Accounting exam.

Description and justification of the request

Description of specific change	Justification for this change
<p>Update admissions language to reference the Graduate School of Business admission requirements catalog page.</p> <p>Highlight the variable nature of state licensure requirements in relation to CPA exam eligibility.</p> <p>Removed redundant language referring to electives.</p>	<p>To align admissions criteria across all Walton master's programs.</p> <p>To clarify licensure exam eligibility.</p>

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (08/25/21 1:17 pm): Corrected title for the concentration of Assurance and Analytics in program requirements. College is encourage to review for accuracy.

Alice Griffin (agriffin) (08/25/21 1:30 pm): ATTENTION: Requires campus approval due to changes to the admission requirements.

Key: 701