Date Submitted: 10/20/22 2:50 pm

Viewing: **ACCTMA : Accounting, Master of Accountancy**

Last approved: 05/11/22 9:03 am

Last edit: 10/24/22 10:04 am

Changes proposed by: waldie

Catalog Pages Using
this Program
   Accounting (ACCT)

Submitter:	User ID:	waldie	Phone:
2058			

Program Status   Active

Academic Level   Graduate

Type of proposal   Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?
   No

Are you adding or modifying a track?
   No

Are you adding or modifying a focused study?
   No

Effective Catalog Year   Fall 2023

College/School Code
   Walton College of Business (WCOB)

Department Code

In Workflow

1. **WCOB Dean Initial**
2. **GRAD Dean Initial**
3. **Director of Curriculum Review and Program Assessment**
4. **Registrar Initial**
5. **Institutional Research**
6. **ACCT Chair**
7. **WCOB Curriculum Committee**
8. **WCOB Faculty**
9. **ARSC Dean**
10. **WCOB Dean**
11. **Global Campus**
12. **Provost Review**
13. **Graduate Council**
14. **Faculty Senate**
15. Provost Final
16. Registrar Final
17. Catalog Editor Final

Approval Path

1. 10/20/22 7:24 pm Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 10/21/22 8:36 am Christa Hestekin (chesteki): Approved for GRAD Dean Initial
3. 10/21/22 2:23 pm Alice Griffin

William Dillard Department of Accounting (ACCT)

Program Code   ACCTMA

Degree   MACC

CIP Code

(agriffin): Approved for Director of Curriculum Review and Program Assessment

4. 10/24/22 10:04 am Gina Daugherty (gdaugher): Approved for Registrar Initial

5. 10/24/22 10:05 am Doug Miles (dmiles): Approved for Institutional Research

6. 10/24/22 6:20 pm Gary Peters (peters): Approved for ACCT Chair

7. 10/25/22 8:04 am Alan Ellstrand (aellstra): Approved for WCOB Curriculum Committee

8. 10/25/22 8:04 am Alan Ellstrand (aellstra): Approved for WCOB Faculty

9. 10/25/22 8:36 am Jeannie Hulen (jhulen): Approved for ARSC Dean

10. 10/25/22 8:36 am Alan Ellstrand (aellstra): Approved for WCOB Dean

11. 10/25/22 9:59 am Suzanne Kenner

12. 10/25/22 10:32 am
Jim Gigantino
(jgiganti): Approved
for Provost Review

13. 11/17/22 4:44 pm
Christa Hestekin
(chesteki):
Approved for
Graduate Council

(skenner): Approved
for Global Campus

History

1. Feb 24, 2017 by
Marion Dunagan
(mmd001)
2. Apr 5, 2017 by
Charlie Alison
(calison)
3. May 11, 2022 by
Mike Waldie
(waldie)

52.0301 - Accounting.

Program Title
Accounting, Master of Accountancy

Program Delivery
Method
On Campus
Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name
Fulbright College of Arts and Sciences (ARSC)

| What are the total hours needed to complete the program? | 30 |

On-line/Web-based Information

Reason for offering
Web-based Program

Currently the Master of Accountancy degree can only be obtained in a traditional, full-time format. Students who are already in the workforce cannot participate in this program. The Master of Accountancy degree is the only program in the immediate region that prepares students to sit for the CPA exam with no additional coursework required outside the degree. Opening this program to a wider market will help to fill the demand for Masters-prepared, CPA-ready accountants as well as open the program to a wider demographic currently under-served.

| Maximum Class Size for Web-based Courses | 45 |

Course delivery mode

Method(s)
Online

Class interaction mode

Method(s):
Electronic Bulletin Boards

Percent Online

100%

Provide a List of
Services Supplied by
Consortia Partners or
Outsourced
Organization

N/A

| Estimate Costs of the Program over the First 3 Years | $32,000 |

List Courses Taught
by Adjunct Faculty

Upload
Memorandum of
Understanding Forms
(if required)

Program Requirements and Description

Requirements

Admission Requirements: Students must apply to and meet the admission <u>requirements</u> of the Graduate School of Business and be admitted by the departmental admissions committee. In addition to the Graduate School of Business requirements, students applying directly to the M.Acc. program must supply a valid GMAT score. Students admitted to the Integrated Master of Accountancy program (IMACC) who plan continuous enrollment into the M.Acc. program do not need to reapply but must submit an acceptable GMAT score.

Requirements for the Master of Accountancy Degree: Students entering the M.Acc. program are expected to have completed undergraduate coursework in statistics, mathematics, information systems, accounting, and business. Prior courses must either have been successfully completed within the five years prior to entry to the M.Acc. program, or the student must provide other evidence of current knowledge in these areas. Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degree coursework. The degree program does not require a thesis or comprehensive exam. Successful completion of a Master of Accountancy Degree from the University of Arkansas can qualify a student to take relevant professional examinations.

Ordinarily, students must be enrolled for a minimum of 12 hours during consecutive fall/spring semesters.

<u>Academic Standing and Dismissal: Please see the Graduate School of Business policy for more information.</u>

Core Courses (12 hours)		
ACCT 5413	Advanced Financial Accounting	3
ACCT 5953	Auditing Standards	3
ACCT 5463	Financial Statement Analysis	3
ACCT 5873	Advanced Taxation	3
Select at least 9 hours from the following (at least 3 hours must include an ACCT course)		9
ACCT 5483	Financial Accounting Research and Theory	
ACCT 6013	Graduate Colloquium	
ECON 5743	Introduction to Econometrics	
ECON 5783	Applied Microeconometrics	

| STAT 5003 | Statistical Methods |
| STAT 5313 | Regression Analysis |

| Select up to 9 hours of general graduate business electives as approved by the program director. | 9 |
| Total Hours | 30 |

Additional Degree Requirements: A cumulative grade-point average of 3.00 is required on 1) graduate work taken for the degree and 2) all accounting courses (both undergraduate and graduate) taken for the degree. At least 75 percent of the graduate credit hours submitted for the degree must be "A" or "B" grades.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program	45 annually
Scheduled Program Review Date	2017 (AACSB)
Program Goals and Objectives	

Program Goals and Objectives
The program objective for the Master of Accountancy program, as adopted by the accounting faculty, is as follows: "The Master of Accountancy (M.Acc.) program provides rigorous preparation at the graduate level for students to achieve success in their chosen career paths in public practice, industry, or government. Students entering the program are expected to have an undergraduate degree or significant background in accounting. Building on the knowledge developed as an undergraduate, the M.Acc. courses broaden, extend, and integrate the student's knowledge." A key aspect of our program is the strong employer constituencies and placement opportunities for our students in both public practice and industry.

Learning Outcomes

Learning Outcomes
Based on the overarching program objective, the accounting faculty has specified a number of program learning goals that provide further specification. In addition to continued development of the skills acquired in the undergraduate program, students, upon completion of the Masters of Accountancy program, will have developed the following skills:
1. Research: Students will be able to access, assess, and apply the appropriate standards, regulations, or other information needed to address accounting and business problems.
2. Risk Analysis: Students will be able to analyze how business risk affects decisions and be able to create strategies to mitigate risk.

Learning Outcomes
3. Problem Solving and Decision Making: Students will be able to discover problems, consider alternative solutions, analyze the pros and cons of each alternative, and support their conclusions.
4. Written Communications: Students will be able to effectively communicate financial and other relevant information so that it can be understood by individuals with diverse backgrounds, capabilities and interests.

Description and justification of the request

Description of specific change	Justification for this change
Link to the main Graduate School of Business catalog page regarding master's academic standing and dismissal policy.	Centralize GSB academic standing and dismissal for all Walton master's programs.

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (10/21/22 2:23 pm): The standing and dismissal policy addition will require campus approval.

Gina Daugherty (gdaugher) (10/24/22 10:04 am): Removed Undergraduate Council from workflow.

Key: 221