Date Submitted: 08/24/21 1:52 pm

Viewing: **ACCTMA : Accounting, Master of Accountancy**

Last approved: 04/05/17 2:38 pm

Last edit: 09/13/21 4:36 pm

Changes proposed by: waldie

Catalog Pages Using
this Program
   Accounting (ACCT)

Submitter:	User ID:	**waldie** ~~mmd001~~	Phone:
2058 ~~575-2996~~		

Program Status   Active

Academic Level   Graduate

Type of proposal   Major/Field of Study

Select a reason for this modification
Revising Curriculum of an Existing Certificate or Degree--(LON)

Are you adding a concentration?
   No

Are you adding or modifying a track?
   No

Are you adding or modifying a focused study?
   No

Effective Catalog Year   Fall 2022

College/School Code
   Walton College of Business (WCOB)

Department Code
   William Dillard Department of Accounting (ACCT)

In Workflow

1. **WCOB Dean Initial**
2. **GRAD Dean Initial**
3. **Provost Initial**
4. **Director of Curriculum Review and Program Assessment**
5. **Registrar Initial**
6. **Institutional Research**
7. **ACCT Chair**
8. **WCOB Curriculum Committee**
9. **WCOB Faculty**
10. **ARSC Dean**
11. **WCOB Dean**
12. **Global Campus**
13. **Provost Review**
14. **University Course and Program Committee**
15. **Graduate Council**
16. **Faculty Senate**
17. Provost Final
18. Provost's Office-- Documentation sent to System Office
19. Higher Learning Commission
20. Board of Trustees
21. ADHE Final
22. Provost's Office-- Notification of Approval
23. Registrar Final
24. Catalog Editor Final

Program Code	ACCTMA
Degree	MACC
CIP Code	

Approval Path

1. 08/24/21 2:59 pm Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 08/24/21 3:21 pm Jim Gigantino (jgiganti): Approved for GRAD Dean Initial
3. 08/25/21 10:27 am Ketevan Mamiseishvili (kmamisei): Approved for Provost Initial
4. 08/25/21 2:50 pm Alice Griffin (agriffin): Approved for Director of Curriculum Review and Program Assessment
5. 09/09/21 1:42 pm Lisa Kulczak (lkulcza): Approved for Registrar Initial
6. 09/09/21 4:16 pm Doug Miles (dmiles): Approved for Institutional Research
7. 09/10/21 3:11 pm Gary Peters (peters): Approved for ACCT Chair
8. 09/10/21 3:50 pm Alan Ellstrand

(aellstra): Approved for WCOB Curriculum Committee

9. 09/10/21 3:51 pm Alan Ellstrand (aellstra): Approved for WCOB Faculty

10. 09/10/21 5:33 pm Jeannie Hulen (jhulen): Approved for ARSC Dean

11. 09/10/21 5:46 pm Alan Ellstrand (aellstra): Approved for WCOB Dean

12. 09/13/21 8:46 am Suzanne Kenner (skenner): Approved for Global Campus

13. 09/13/21 3:43 pm Ketevan Mamiseishvili (kmamisei): Approved for Provost Review

14. 09/24/21 4:10 pm Alice Griffin (agriffin): Approved for University Course and Program Committee

15. 10/26/21 1:38 am Pat Koski (pkoski): Approved for Graduate Council

History

1. Feb 24, 2017 by Marion Dunagan

52.0301 - Accounting.

Program Title

Accounting, Master of Accountancy

Program Delivery
Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name
Fulbright College of Arts and Sciences (ARSC)

What are the total hours needed to complete the program?   **30**

On-line/Web-based Information

Reason for offering
Web-based Program

Currently the Master of Accountancy degree can only be obtained in a traditional, full-time format. Students who are already in the workforce cannot participate in this program. The Master of Accountancy degree is the only program in the immediate region that prepares students to sit for the CPA exam with no additional coursework required outside the degree. Opening this program to a wider market will help to fill the demand for Masters-prepared, CPA-ready accountants as well as open the program to a wider demographic currently under-served.

Maximum Class Size   45
for Web-based
Courses

Course delivery mode	Method(s)
	Online

Class interaction mode	Method(s):
	Electronic Bulletin Boards

Percent Online

   100%

Provide a List of Services Supplied by Consortia Partners or Outsourced Organization

   N/A

Estimate Costs of the Program over the First 3 Years	$32,000

List Courses Taught by Adjunct Faculty

Upload Memorandum of Understanding Forms (if required)

Program Requirements and Description

Requirements

Master of Accountancy: The Master of Accountancy (M.Acc.) program is accredited by the AACSB International – The Association to Advance Collegiate Schools of Business. AACSB accreditation assures quality and promotes excellence and continuous improvement in undergraduate and graduate education for business administration and accounting.

The Master of Accountancy program provides rigorous preparation at the graduate level for students to achieve success regardless of a chosen career path in public practice, industry, government, or academics.

~~AdmissionRequirements:TheM.Acc.program is open to students who have an acceptable undergraduate grade-point average, an acceptable Graduate Management Admission Test (GMAT) score, and (international students~~

~~only) an acceptable TOEFL or IELTSscore.~~Students entering the program are expected to have **an** ~~completed~~ undergraduate **degree or significant background** ~~coursework~~ in **accounting.** ~~statistics, mathematics, information systems, accounting, and business.~~ **Building on the knowledge developed as an undergraduate, the M.Acc. courses are selected with a specific intent to broaden, extend, and integrate the student's knowledge for potential doctoral-level career pursuits, including econometrics and statistics.**

The M.Acc. program is a full-time program designed to be completed in one year.

Admission Requirements: Students must apply to and meet the admission <u>requirements</u> **of the Graduate School of Business and be admitted by the departmental admissions committee. In addition to the Graduate School of Business requirements, students applying directly to the M.Acc. program must supply a valid GMAT score. Students admitted to the Integrated Master of Accountancy program (IMACC) who plan continuous enrollment into the M.Acc. program do not need** ~~is open~~ **to reapply but must submit** ~~students who have~~ **an acceptable GMAT** ~~undergraduate grade-point average, an acceptable Graduate Management Admission Test (GMAT) score, and (international students only) an acceptable TOEFL or IELTS~~ **score.**

~~Prior courses must either have been successfully completed within the five years prior to entry to theM.Acc.program, or the student must provide other evidence of current knowledge in theseareas.Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degreecoursework.~~**Requirements for the Master of Accountancy Degree: Students entering the M.Acc. program are expected to have completed undergraduate coursework in statistics, mathematics, information systems, accounting, and business. Prior courses must either have been successfully completed within the five years prior to entry to the M.Acc. program, or the student must provide other evidence of current knowledge in these areas. Otherwise, applicants may be required to repeat or complete selected courses, in addition to their degree coursework. The degree program does not require a thesis or comprehensive exam.** ~~coursework. Students with appropriate backgrounds in business administration and economics and with an undergraduate concentration in accounting will be required to complete 30 semester hours of course work beyond the baccalaureatedegree.Ordinarily, students must be enrolled for a minimum of 12 hours during consecutive fall/springsemesters.Eighteen semester hours of accounting are required, 12 hours of which arespecified:A minimum of six semester hours of the student's program must be non-accountingelectives.Six semester hours may be either accounting or non-accountingelectives.To ensure that students acquire the skills necessary for career success, theM.Acc.program strongly encourages all students to obtain additional training directly related to theM.Acc.program prior tograduation.Students are strongly encouraged, but not required, to complete an accounting internship for academic credit, ACCT 535V.TheM.Acc.program considers this training an integral part of the curriculum that allows for the practical application of the theoretical principles taught in accountingcourses.A student may transfer to theM.Acc.program not more than six hours of graduate level credit from an AACSB-accredited graduate program, provided that each course has a grade of "B" or better, and the courses are acceptable to the departmentalM.Acc.committee.Students contemplating transfer of credit should consult in advance with both theM.Acc.Adviser and the Graduate School ofBusiness.A cumulative grade-point average of 3.00 is required on 1) graduate work taken for the degree and 2) all accounting courses (both undergraduate and graduate) taken for thedegree.At least 75 percent of the graduate credit hours submitted for the degree must be "A" or "B"grades.TheM.Acc.degree program does not require athesis.~~Successful completion

of a Master of Accountancy Degree from the University of Arkansas **can** ~~will~~ qualify a student to take relevant professional examinations.

Ordinarily, students must be enrolled for a minimum of 12 hours during consecutive fall/spring semesters.

Core Courses		**12**
ACCT 5413	Advanced Financial Accounting	
ACCT 5953	Auditing Standards	
ACCT 5463	Financial Statement Analysis	
ACCT 5873	Advanced Taxation	
Select at least 9 hours from the following (at least 3 hours must include an ACCT course)		**9**
ACCT 5483	**Financial Accounting Research and Theory**	
ACCT 6013	**Graduate Colloquium**	
ECON 5743	**Introduction to Econometrics**	
ECON 5783	**Applied Microeconometrics**	
STAT 5003	**Statistical Methods**	
STAT 5313	**Regression Analysis**	
Select up to 9 hours of general graduate business electives as approved by the program director.		**9**
Total Hours		30

Additional Degree Requirements: A cumulative grade-point average of 3.00 is required on 1) graduate work taken for the degree and 2) all accounting courses (both undergraduate and graduate) taken for the degree. At least 75 percent of the graduate credit hours submitted for the degree must be "A" or "B" grades.

~~**grades.** For further information, contact the Graduate School of Business: gsb@walton.uark.edu.~~

Are Similar Programs available in the area?	
No	
Estimated Student Demand for Program	45 annually
Scheduled Program Review Date	2017 (AACSB)
Program Goals and Objectives	

Program Goals and Objectives
The program objective for the Master of Accountancy program, as adopted by the accounting faculty, is as follows: "The Master of Accountancy (M.Acc.) program provides rigorous preparation at the graduate level for students to achieve success in their chosen career paths in public practice, industry, or government. Students entering the program are expected to have an undergraduate degree or significant background in accounting. Building on the knowledge developed as an undergraduate, the M.Acc. courses broaden, extend, and integrate the student's knowledge." A key aspect of our program is the strong employer constituencies and placement opportunities for our students in both public practice and industry.

Learning Outcomes

Learning Outcomes
Based on the overarching program objective, the accounting faculty has specified a number of program learning goals that provide further specification. In addition to continued development of the skills acquired in the undergraduate program, students, upon completion of the Masters of Accountancy program, will have developed the following skills:
1. Research: Students will be able to access, assess, and apply the appropriate standards, regulations, or other information needed to address accounting and business problems.
2. Risk Analysis: Students will be able to analyze how business risk affects decisions and be able to create strategies to mitigate risk.
3. Problem Solving and Decision Making: Students will be able to discover problems, consider alternative solutions, analyze the pros and cons of each alternative, and support their conclusions.
4. Written Communications: Students will be able to effectively communicate financial and other relevant information so that it can be understood by individuals with diverse backgrounds, capabilities and interests.

Description and justification of the request

Description of specific change	**Justification for this change**
Specified a list of 9 elective hours to include one graduate ACCT elective. Specified 9 general business electives hours. Referenced the general Graduate School of Business admissions policy page. Specified the course to act as a comprehensive exam alternative.	The M.Acc. degree has been revised to support a research-based curriculum as preparation for a potential Ph.D. track.

Upload attachments

ACCTMA - Curriculum Revision - Curriculum.docx

ACCTMA - Curriculum Revision - Ltr of Notification.pdf

Reviewer Comments

Alice Griffin (agriffin) (08/25/21 2:16 pm): Changed reason for modification from reconfiguration to revising curriculum to be consistent with the reason selected on the LON. The change did not impact the approval workflow, so I took the initiative versus rolling the request back.

Alice Griffin (agriffin) (08/25/21 2:19 pm): Revised curriculum documents to match BOT format. Also revised LON to include the full title of the degree program. Inserted approval dates and revised contact information. Renamed document to match BOT naming convention.

Alice Griffin (agriffin) (08/25/21 2:28 pm): Removed "The M.Acc. degree program does not require a thesis. Successful completion of a Master of Accountancy Degree from the University of Arkansas can qualify a student to take relevant professional examinations." from additional degree requirements paragraph with permission from submitter.

Alice Griffin (agriffin) (09/13/21 4:36 pm): Changed reconfigured to revised in justification to match the definitions provided by ADHE.

Key: 221

Alice Griffin (agriffin) (08/25/21 2:28 pm): Removed "The M.Acc. degree program does not require a thesis. Successful completion of a Master of Accountancy Degree from the University of Arkansas can qualify a student to take relevant professional examinations."