

Date Submitted: 10/23/24 4:19 pm

Viewing: **BECOBS-BECO : Business Economics: Business Economics Concentration**

Last approved: 10/03/24 1:22 pm

Last edit: 12/11/24 6:16 pm

Changes proposed by: judy

Catalog Pages Using this Program

- [Economics B.S.B.A. with Business Economics Concentration](#)
- [Economics \(ECON\)](#)

Submitter: judy yongko Phone: ? 575-5252

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?
No

Are you adding or modifying a track?
No

Are you adding or modifying a focused study?
No

Effective Catalog Year: Fall 2025

College/School Code: Walton College of Business (WCOB)

Department Code: Department of Economics (ECON)

In Workflow

1. WCOB Dean Initial
2. Director of Curriculum Review and Program Assessment
3. Registrar Initial
4. Institutional Research
5. ECON Chair
6. WCOB Curriculum Committee
7. WCOB Faculty
8. WCOB Dean
9. Global Campus
10. Provost Review
11. Undergraduate Council
12. Faculty Senate
13. Provost Final
14. Registrar Final
15. Catalog Editor Final

Approval Path

1. 10/24/24 10:37 am
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 12/11/24 6:18 pm
Lisa Kulczak (lkulcza): Approved for Director of Curriculum Review and Program Assessment
3. 12/17/24 2:22 pm
Gina Daugherty

Program Code BECOBS-BECO
 Degree Bachelor of Science in Business Administration
 CIP Code

- (gdaugher):
 Approved for
 Registrar Initial
4. 12/17/24 2:39 pm
 Doug Miles
 (dmiles): Approved
 for Institutional
 Research
 5. 12/17/24 2:59 pm
 Raja Kali (kali):
 Approved for ECON
 Chair
 6. 12/17/24 6:47 pm
 Alan Ellstrand
 (aellstra): Approved
 for WCOB
 Curriculum
 Committee
 7. 12/17/24 6:47 pm
 Alan Ellstrand
 (aellstra): Approved
 for WCOB Faculty
 8. 12/17/24 6:47 pm
 Alan Ellstrand
 (aellstra): Approved
 for WCOB Dean
 9. 12/18/24 12:03 pm
 Suzanne Kenner
 (skenner): Approved
 for Global Campus
 10. 12/18/24 2:53 pm
 Jim Gigantino
 (jgiganti): Approved
 for Provost Review
 11. 01/27/25 11:00 am
 Lisa Kulczak
 (lkulcza): Approved
 for Undergraduate
 Council

History

1. Aug 15, 2014 by
Leepfrog
Administrator
(clhelp)
2. Mar 23, 2015 by
Charlie Alison
(calison)
3. Jun 10, 2015 by
Charlie Alison
(calison)
4. Jul 23, 2015 by
Charlie Alison
(calison)
5. May 25, 2017 by
Lisa Kulczak (lkulcza)
6. Mar 30, 2018 by
Gina Daugherty
(gdaugher)
7. Dec 15, 2020 by
Karen Boston
(kboston)
8. Apr 22, 2021 by
Karen Turner
(kjvestal)
9. Mar 21, 2022 by
Gina Daugherty
(gdaugher)
10. Oct 26, 2022 by
Charlie Alison
(calison)
11. Mar 15, 2023 by
Alan Ellstrand
(aellstra)
12. Mar 19, 2024 by
Gina Daugherty
(gdaugher)
13. May 20, 2024 by
Charlie Alison
(calison)
14. Oct 3, 2024 by Jean
Mitchell (jem03)

52.0601 - Business/Managerial Economics.

Program Title

Business Economics: Business Economics Concentration

Program Delivery

Method

On Campus

Is this program interdisciplinary between two or more colleges or schools?

No

Do the proposed changes impact any specific course(s) from another college or school?

No

What are the total 120
hours needed to
complete the
program?

Program Requirements and Description

Requirements

Business Economics Concentration

The major in Business Economics requires 24 ~~21~~ hours of major and collateral courses in the discipline as well as satisfying the other requirements for the B.S.B.A. degree. A maximum of 27 hours is allowed in a WCOB major or discipline field of study (i.e., core, major, electives) unless the extra courses are part of an interdisciplinary minor or collateral track. See an adviser for selection of courses.

The courses required for the business economics concentration include those required in Walton College and Fulbright College. In addition, 12 hours of specified courses (listed below) are required:

Major Course Requirements in the concentration

| | | |
|-------------------------------|------------------------------------|----------|
| ECON 30303 | Microeconomic Theory | 3 |
| ECON 31303 | Macroeconomic Theory | 3 |
| ECON 43303 | Economics of Organizations | 3 |
| ECON 47403 | Introduction to Econometrics | 3 |
| ECON 47503 | Forecasting | <u>3</u> |
| or ECON 47603 | Economic Analytics | |
| Nine hours of ECON 3000/4000 | | 9 |

Maximum of 27 hours of ECON courses in department (core, major, elective). More than 27 hours allowed if the extra courses are part of interdisciplinary minor or collateral track.

Total Hours

24

Junior/Senior Business Electives 12 ~~15~~ hours)

8-Semester Plan

Economics B.S.B.A. with Business Economics Concentration**Eight-Semester Degree Program**

Students wishing to follow the eight-semester degree plan should see the [Eight-Semester Degree Policy](#) for university requirements of the program.

Courses in BOLD must be taken in the designated semester. Although other courses listed are not required to be completed in the designated sequence, the recommendations below are preferred.

| | Units | |
|---|-------|--------|
| | Fall | Spring |
| First Year | | |
| ENGL 10103 Composition I (ACTS Equivalency = ENGL 1013) (Satisfies General Education Outcome 1.1) ³ | | 3 |
| MATH 20503 Finite Mathematics (Satisfies General Education Outcome 2.1) ^{1, 3} | | 3 |
| BUSI 11101 Freshman Business Connection ³ | | 1 |
| SCMT 21003 Integrated Supply Chain Management ² | | 3 |
| MGMT 21003 Managing People and Organizations ² | | 3 |
| ISYS 11203 Business Application Knowledge - Computer Competency ³ | | 3 |
| BLAW 20003 The Legal Environment of Business (ACTS Equivalency = BLAW 2003) ² | | 3 |
| SPCH 10003 Public Speaking (ACTS Equivalency = SPCH 1003) (Satisfies General Education Outcomes 1.2 and 5.1) ³ | | 3 |
| ACCT 20103 Accounting Principles ³ | | 3 |
| BUSI 10303 Data Analysis and Interpretation ³ | | 3 |
| Satisfies General Education Outcome 3.3: | | |
| ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203) ³ | | 3 |
| or ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) | | |
| Year Total: | 16 | 15 |
| Second Year | | |
| ACCT 20203 Accounting Principles II ³ | | 3 |
| or SEVI 20503 Business Foundations | | |
| or | | |
| SEVI 20503 Business Foundations³ | | |
| Satisfies General Education Outcome 3.3: | | |
| ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203) ³ | | 3 |
| or ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) | | |
| or | | |
| ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) (which ever not taken earlier)³ | | |
| <u>(which ever not taken earlier)</u> | | |
| ENGL 10203 Composition II (ACTS Equivalency = ENGL 1023) (Satisfies General Education Outcome 1.1) ³ | | 3 |
| Select one of the following: | | 3 |

| | |
|--|----------------|
| ISYS 21003 Business Information Systems ² | |
| FINN 20403 Principles of Finance ² | |
| MKTG 34303 Introduction to Marketing ² | |
| Fine Arts/Humanities - State Minimum Core (Satisfies General Education Outcomes 3.1 or 3.2) ^{5, 6} | 3 |
| Social Sciences - State Minimum Core (Satisfies General Education Outcomes 3.3 and 4.1 as well as the Social Issues, Multicultural Environment and Demographic Diversity requirement) ⁴ | 3 |
| MATH 22003 Survey of Calculus (ACTS Equivalency = MATH 2203) ³ | 3 |
| Select one of the following: | 3 |
| ISYS 21003 Business Information Systems ² | |
| FINN 20403 Principles of Finance ² | |
| MKTG 34303 Introduction to Marketing ² | |
| Science – State Minimum Core (Satisfies General Education Outcome 3.4) | 4 |
| 3 hours general education elective | 3 |
| ALL pre-business requirements should be met by end of term | |
| Year Total: | 15 16 |
| Third Year | Units |
| | FallSpring |
| Select one of the following: | 3 |
| ISYS 21003 Business Information Systems ² | |
| FINN 20403 Principles of Finance ² | |
| MKTG 34303 Introduction to Marketing (which ever not taken earlier) ² | |
| Fine Arts/Humanities - State Minimum Core (Satisfies General Education Outcome 3.1 or 3.2) ^{5,6} | 3 |
| ECON 30303 Microeconomic Theory | 3 |
| ECON Elective | 3 |
| Junior Senior Business Elective | 3 |
| ECON 31303 Macroeconomic Theory | 3 |
| ECON 47403 Introduction to Econometrics | 3 |
| SEVI 30103 Strategic Management (Satisfies General Education Outcome 6.1) | 3 |
| Junior/Senior Business Electives | 3 |
| U.S. History or Government - State Minimum Core (Satisfies General Education Outcome 4.2) | 3 |
| Year Total: | 15 15 |
| Fourth Year | Units |
| | FallSpring |
| ECON 43303 Economics of Organizations | 3 |
| ECON Elective | 3 |
| Junior/Senior Business Elective | 3 - |
| General Education Electives | 6 |
| ECON 47503 Forecasting | <u>3</u> = |
| or ECON 47603 Economic Analytics | |
| ECON Elective | 3 |

| | |
|--|-------|
| Junior/Senior Business Electives | 6 |
| Science - State Minimum Core (Satisfies General Education Outcome 3.4) | 4 |
| Year Total: | 15 13 |

Total Units in Sequence: 120

1
Students have demonstrated successful completion of the learning indicators identified for learning outcome 2.1, by meeting the prerequisites for [MATH 20503](#).

2
Must be completed prior to [SEVI 30103](#).

3
Must be completed prior to taking any 3000 or 4000 level business courses.

4
The Social Sciences Elective courses which satisfy General Education Outcomes 3.3 and 4.1, as well as the Social Issues, Multicultural Environment, and Demographic Diversity Requirement include:
[ANTH 10203](#), [HIST 11193](#), [HIST 11293](#), [SOC 10103](#), [SOC 101H3](#), or [SOC 20103](#).

5
The Fine Arts Elective courses which satisfy the General Education Outcome 3.1 include:
[ARCH 10003](#), [ARHS 10003](#), [COMM 10003](#), [DANC 10003](#), [LARC 10003](#), [MUSC 10003](#), [MUSC 100H3](#), [MUSC 10103](#), [MUSC 101H3](#), [MUSC 13303](#), [THTR 10003](#), [THTR 10103](#), or [THTR 101H3](#).

6
The Humanities Elective courses which satisfy the General Education Outcome 3.2 include:
[AAST 20203](#), [ANTH 10303](#), [ARCH 10103](#), [CLST 10003](#), [CLST 100H3](#), [CLST 10103](#), [COMM 12303](#), [DANC 10003](#), [ENGL 12103](#), [GNST 20003](#), [HIST 11193](#), [HIST 111H3](#), [HIST 11293](#), [HIST 112H3](#), [HIST 20003](#), [HIST 20103](#), [HUMN 112H4](#), [HUMN 22103](#), [LALS 20103](#), [MRST 20103](#), [MUSY 20003](#), [MUSY 200H3](#), [PHIL 20003](#), [PHIL 200H3](#), [PHIL 21003](#), [PHIL 23003](#), [THTR 10003](#), [THTR 10103](#), [THTR 101H3](#), [ENGL 11103](#), [ENGL 11203](#), or intermediate-level world language (usually 2003-level).

Are Similar Programs available in the area?

No

Estimated Student Demand for Program NA

Scheduled Program 2027-2028 NA

Review Date

Program Goals and Objectives

Program Goals and Objectives

See the BSBA requirements.

Learning Outcomes

Learning Outcomes

See the BSBA requirements.

Description and justification of the request

| Description of specific change | Justification for this change |
|--|-------------------------------|
| adding ECON 47403 Intro to Econometrics as a required class. Added ECON 47503 or ECON 47603 as the select one class. Changed major to be 24 hours. | Accreditation requirement. |

Upload attachments

Reviewer Comments

Lisa Kulczak (lkulcza) (12/11/24 5:25 pm): Updated submitter information and next scheduled program review date.

Key: 16