Program Change Request

Date Submitted: 01/14/22 9:36 am

Viewing: AGBS-M: Agricultural Business Minor

Last approved: 05/21/19 9:14 am

Last edit: 02/02/22 9:55 am Changes proposed by: nkemper

Catalog Pages Using

this Program

<u>Agricultural Economics and Agribusiness (AEAB)</u>

Submitter: User ID: **nkemper** mthomsen Phone:

575-2697

Program Status Active

Academic Level Undergraduate

Type of proposal Minor

Select a reason for this modification

Making Minor Changes to an Existing Certificate or Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Effective Catalog Year Fall 2022

College/School Code

Bumpers College of Agricultural, Food, and Life Sciences (AFLS)

Department Code

Department of Agricultural Economics and Agribusiness (AEAB)

Program Code AGBS-M

Degree Minor

CIP Code

In Workflow

- 1. AFLS Dean Initial
- 2. Director of
 Curriculum Review
 and Program
 Assessment
- 3. Registrar Initial
- 4. Institutional Research
- 5. AEAB Chair
- 6. AEAB Curriculum
 Committee
- 7. AFLS Faculty
- 8. WCOB Dean
- 9. ARSC Dean
- 10. AFLS Dean
- 11. Global Campus
- 12. Provost Review
- 13. University Course and Program
 Committee

14. Faculty Senate

- 15. Provost Final
- 16. Registrar Final
- 17. Catalog Editor Final

Approval Path

- 1. 01/14/22 9:39 am
 Lona Robertson
 (Ijrobert): Approved
 for AFLS Dean Initial
- 2. 01/14/22 10:10 am

Alice Griffin

(agriffin): Approved for Director of

- Curriculum Review and Program Assessment
- 3. 01/14/22 11:02 am
 Gina Daugherty
 (gdaugher):
 Approved for
 Registrar Initial
- 4. 01/18/22 3:38 pm
 Doug Miles
 (dmiles): Approved
 for Institutional
 Research
- 5. 01/20/22 1:59 pm John Anderson (jda042): Approved for AEAB Chair
- 6. 01/20/22 3:20 pm
 Jefferson Miller
 (jdmiller): Approved
 for AEAB Curriculum
 Committee
- 7. 01/23/22 1:15 pm Garry McDonald (gmcdonal): Approved for AFLS Faculty
- 8. 01/24/22 4:00 pm Alan Ellstrand (aellstra): Approved for WCOB Dean
- 9. 01/25/22 9:27 am
 Jeannie Hulen
 (jhulen): Approved
 for ARSC Dean
- 10. 01/25/22 9:29 am
 Lona Robertson
 (ljrobert): Approved
 for AFLS Dean

11. 01/25/22 11:22 am
Suzanne Kenner
(skenner): Approved
for Global Campus

- 12. 02/02/22 8:43 am
 Ketevan
 Mamiseishvili
 (kmamisei):
 Approved for
 Provost Review
- 13. 02/28/22 4:51 pm
 Alice Griffin
 (agriffin): Approved
 for University
 Course and Program
 Committee

History

- 1. Mar 21, 2016 by Michael Thomsen (mthomsen)
- 2. May 21, 2019 by Nathan Kemper (nkemper)

01.0102 - Agribusiness/Agricultural Business Operations.

Program Title

Agricultural Business Minor

Program Delivery

Method

On Campus

Online/Web-based

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name

College/School Name

Walton College of Business (WCOB)

Fulbright College of Arts and Sciences (ARSC)

What are the total hours needed to complete the

program?

21 18

On-line/Web-based Information

Reason for offering

Web-based Program

The primary reasons for offering the Agribusiness minor (AGBS-M) program online are to offer students greater flexibility in completing the minor in Agribusiness and to attract new students to the program. Many students return home during the summer break and the focus has been to build online courses for the summer sessions to allow student more flexibility and greater options in completing this minor. We also believe that once the AGBS-M program is available 100% online, we will attract many other students from across the UA due to the flexibility that online programs offer to students.

Over the past 10 years, the undergraduate program in Agricultural Economics/Agribusiness has experienced tremendous growth, in both the numbers of students majoring in the program as well as those minoring in Agribusiness. We have attempted to keep up with this increased demand by offering courses more frequently (offering high demand courses in both the fall and spring semesters) and by developing new senior level courses to add depth and variety in the program.

In 2007, during the fall semester there were 144 students majoring in Agribusiness and 41 students minoring in Agribusiness. Ten years later, in 2016, there were 318 students majoring and 156 students minoring in Agribusiness. This increase represents a 120% increase in those majoring in the program and a 280% increase in those minoring in the program. Data as of Fall 2017 indicates that there are currently 334 students pursuing the major, and 136 students pursing the minor. By the end of Spring 2018 semester, the department expects to have approximately 375 students pursing the major and 175 student pursuing the minor in Agribusiness. This suggests a high level of demand for our courses from student majoring and minoring in Agribusiness.

The addition, the option for students to complete up to 100% of the minor online will allow the department to better serve our current students, will help to manage the continued growth of students who are pursuing a major or a minor in the department, and will attract and retain new students to the minor in Agribusiness. Current course offerings on campus during the fall and spring semesters are overflowing and

the department is quickly bringing the faculty to its fullest capacity. The online minor will allow the department to provide additional sections of high demand courses (AGEC 1103, AGEC 2303, AGEC 3303, AGEC 3403, and AGEC 3503) and will offer one additional senior level course (AGEC 4303) which will not only provide a greater ability to serve current students and to attract new students as well.

According to USDA projections, there will be over 55,000 job openings between 2015-2020 for those with expertise in food, agriculture, renewable natural resources, or the environment. Included in this projection, almost half of those job openings will include those with management and business expertise. The USDA report can be found online at http://www.purdue.edu/usda/employment.

Maximum Class Size

60

for Web-based

Courses

Course delivery

mode

Method(s)

Online

Class interaction mode

Method(s):

Electronic Bulletin Boards

E-mail

Blog

Other

Specify Other

Interaction Methods

Required videos with discussion

Percent Online

100% with No Required Campus Component

Provide a List of

Services Supplied by

Consortia Partners or

Outsourced

Organization

n/a

Estimate Costs of the

\$11,700

Program over the

First 3 Years
List Courses Taught

Upload

Memorandum of

by Adjunct Faculty

Understanding Forms

(if required)

Program Requirements and Description

Requirements

Minor in Agricultural Business (AGBS-M)

_			
The Agricultural Business Minor will consist of 21 18 semester hours to include:			
Co	re Requirement	s (9 hours) 1	9
	AGEC 1103	Principles of Agricultural Microeconomics	
	or <u>ECON 2023</u>	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
Se	lect one of the fo	ollowing:	3
	AGEC 2103	Principles of Agricultural Macroeconomics	
	AGEC 2303	Introduction to Agribusiness	
	or <u>AGEC 2103</u>	Principles of Agricultural Macroeconomics	
	or <u>ECON 2013</u>	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	
_	ASTM 2903	Agricultural and Human Environmental Sciences Applications of Microcomputers	
	or <u>ISYS 1123</u>	Business Application Knowledge - Computer Competency	
Select two of the following Core Electives (6 hours):			6
-	AGEC 2143	Agribusiness Financial Records (This course is currently at registrar final in CIM)	
	or <u>ACCT 2013</u>	Accounting Principles	
	AGEC 2403	Quantitative Tools for Agribusiness	
	or <u>STAT 2303</u>	Principles of Statistics (ACTS Equivalency = MATH 2103)	
	or <u>WCOB 1033</u>	Data Analysis and Interpretation	
1	AGEC 3303	Food and Agricultural Marketing	
	AGEC 3313	Agribusiness Sales	
	AGEC 3373	Futures and Options Markets	
	AGEC 3403	Farm Business Management	
	AGEC 3413	Principles of Environmental Economics	
	AGEC 4313	Agricultural Business Management	
	AGEC 4323	AgriBusiness Entrepreneurship	
	AGEC 3503	Agricultural Law I	

AGEC 4143 Agricultural Finance

Select two of the following Controlled Electives (6 hours):

Any upper division AGEC course not already used

ECON 3033 Microeconomic Theory

ECON 3133 Macroeconomic Theory

MATH 2043 Survey of Calculus (ACTS Equivalency = MATH 2203)

POSC 4213 Integrated Poultry Management Systems

Approved substitutions 2

Total Hours 21

1For any student minoring in Agricultural Business, all 9 hours of Core Requirements must be completed before enrolling in upper division Core Elective or Controlled Elective courses.

2Additional upper-division courses in the Sam M. Walton College of Business may be substituted with approval, provided prerequisites for those courses have been satisfied outside the minor. A minimum of six hours of upper-division AGEC courses without substitution is required for the minor.

A student planning to minor in Agricultural Business should contact the program adviser for consultation and more detailed information.

8-Semester Plan

Are Similar Programs available in the area?

No

Estimated Student 175

Demand for Program

Scheduled Program NA

Review Date

Program Goals and

Objectives

Program Goals and Objectives

No changes to program goals and objectives

Learning Outcomes

Learning Outcomes

No changes to learning outcomes

Description and justification of the request

6

Description of specific change

Addition of a Computing Competency course, ASTM 2903 or ISYS 1123 adds 3 hours to the minor. This requirement was already indirectly a part of the minor due to it being a prerequisite for multiple AGEC courses. Now it is formally added to the AGBS-M. Three courses are removed from the list of Controlled Electives, MATH 2043, ECON 3033, and ECON 3133, but Walton courses can still be considered through substitution process. We prefer students completing the AGBS-M complete the majority of their Controlled Electives in AGEC upper division courses. Students will be required to complete the Minor Core (9 hours) before progressing to upper division Core and Controlled Electives.

The attached document is an annotated AGBS-M checksheet that shows the changes being made. Changes highlighted in BLUE are existing requirements that have been moved to new areas (Core to Controlled Electives or vice versa) and changes highlighted in RED are either new requirements or existing options being removed.

Justification for this change

These changes bring our AGBS-M Program in line with our revised AGBSBS Program. We formally incorporate computing competency into our Major and Minor and have reorganized courses listed in the Core Electives and Controlled Electives to better reflect our Major Program sequencing. The additional requirements of completing the Core Requirements (9 hours) allows us to better sequence and prepare students for upper division AGEC courses and to identify students who need additional support.

Upload attachments

agbs AGBS-M Minor Program Change Proposal 2022 FINAL.pdf

Reviewer Comments

Alice Griffin (agriffin) (02/02/22 9:55 am): Checked the sum hours box for total hours to be reflected in the catalog copy.

Key: 66