

Date Submitted: 11/26/24 2:15 pm

Viewing: **ECNCBA-ECIE : Economics: International Economics and Business Concentration**

Last approved: 03/19/24 9:35 am

Last edit: 12/12/24 11:17 am

Changes proposed by: nrgreen

Catalog Pages Using this Program

- [Economics B.S.B.A. with International Economics and Business Concentration Economics \(ECON\)](#)

Submitter: 575-3429 575-5252 User ID: [nrgreen yongko](#) Phone:

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?
No

Are you adding or modifying a track?
No

Are you adding or modifying a focused study?
No

Effective Catalog Year: Fall 2025

College/School Code: Walton College of Business (WCOB)

Department Code: Department of Economics (ECON)

In Workflow

1. WCOB Dean Initial
2. Director of Curriculum Review and Program Assessment
3. Registrar Initial
4. Institutional Research
5. ECON Chair
6. WCOB Curriculum Committee
7. WCOB Faculty
8. WCOB Dean
9. Global Campus
10. Provost Review
11. Undergraduate Council
12. Faculty Senate
13. Provost Final
14. Registrar Final
15. Catalog Editor Final

Approval Path

1. 11/26/24 3:15 pm
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 12/10/24 2:18 pm
Lisa Kulczak (lkulcza): Approved for Director of Curriculum Review and Program Assessment
3. 12/11/24 8:29 am
Gina Daugherty

Program Code ECNCBA-ECIE
 Degree Bachelor of Arts
 CIP Code

- (gdaugher):
 Approved for
 Registrar Initial
4. 12/11/24 10:42 am
 Doug Miles
 (dmiles): Approved
 for Institutional
 Research
 5. 12/11/24 10:49 am
 Raja Kali (kali):
 Approved for ECON
 Chair
 6. 12/11/24 10:49 am
 Alan Ellstrand
 (aellstra): Approved
 for WCOB
 Curriculum
 Committee
 7. 12/11/24 10:49 am
 Alan Ellstrand
 (aellstra): Approved
 for WCOB Faculty
 8. 12/11/24 10:50 am
 Alan Ellstrand
 (aellstra): Approved
 for WCOB Dean
 9. 12/11/24 10:51 am
 Suzanne Kenner
 (skenner): Approved
 for Global Campus
 10. 12/12/24 9:08 am
 Jim Gigantino
 (jgiganti): Approved
 for Provost Review
 11. 01/27/25 11:01 am
 Lisa Kulczak
 (lkulcza): Approved
 for Undergraduate
 Council

History

1. Aug 15, 2014 by
Leepfrog
Administrator
(clhelp)
2. Mar 23, 2015 by
Charlie Alison
(calison)
3. Mar 30, 2015 by
Charlie Alison
(calison)
4. Apr 1, 2015 by
Charlie Alison
(calison)
5. Jun 8, 2015 by Lisa
Kulczak (lkulcza)
6. Jun 9, 2015 by
Charlie Alison
(calison)
7. Jun 9, 2015 by
Charlie Alison
(calison)
8. May 26, 2016 by
Charlie Alison
(calison)
9. May 25, 2017 by
Karen Turner
(kjvestal)
10. Mar 30, 2018 by
Gina Daugherty
(gdaugher)
11. May 21, 2021 by
Lisa Kulczak (lkulcza)
12. Nov 30, 2022 by
Gina Daugherty
(gdaugher)
13. May 24, 2023 by
Gina Daugherty
(gdaugher)
14. Mar 19, 2024 by
Gina Daugherty
(gdaugher)

45.0601 - Economics, General.

Program Title

Economics: International Economics and Business Concentration

Program Delivery

Method

On Campus

Is this program interdisciplinary between two or more colleges or schools?

No

Do the proposed changes impact any specific course(s) from another college or school?

No

What are the total hours needed to complete the program? na

Program Requirements and Description

Requirements

Requirements for a Bachelor of Arts ~~Major~~ in Economics with Concentration in International Economics and Business

The following credit hour In addition to the University Core requirements and the Fulbright College of Arts and Sciences Graduation Requirements, the following course requirements must be met (see Degree Completion Program Policy for additional information). ~~met.~~

State minimum core requirements may vary by individual, based on placement and previous course credit earned. Once all core requirements are met, students may substitute with general electives in consultation with their academic advisor. **Bolded** ~~Bolded~~ courses from the course list ~~the list~~ below may be applied to portions of the State Minimum University Core requirements. ~~requirements.~~

~~Thirty Semester Hours of Courses, including:~~

<u>State Minimum Core</u>		<u>35</u>
<u>ECON 21003</u>	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	3
<u>ECON 22003</u>	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	3
<u>ECON 30303</u>	Microeconomic Theory	3
<u>ECON 31303</u>	Macroeconomic Theory	3

ECON 46303	International Trade	3
ECON 46403	International Macroeconomics and Finance	3
Twelve hours of international economics and business electives that may be selected from:¹		
ECON 47403	Introduction to Econometrics	3
Nine credit hours of international economics and business electives that may be selected from:		9
ECON 38403	Economics of the Developing World	
ECON 38503	Emerging Markets	
ECON 39303	The Japanese Economic System	
ECON 4100V	Special Topics in Economics	

~~Course pre-requisites for non-economics international business courses will count toward this 12-hour requirement and include FINN 37003, SEVI 45803, MKTG 46303 and SCMT 36403. Thus, if a student wants to take MKTG 46303 as an international economics and business elective, the student must also take the prerequisite MKTG 34303. These two courses would then satisfy 6 hours of the elective requirement.~~

FINN 37003	International Finance
SEVI 45803	International Management
MKTG 46303	Global Marketing¹
SCMT 36403	International Logistics

Select one of the following sequences:		6-8
MATH 22003 & MATH 20503	Survey of Calculus (ACTS Equivalency = MATH 2203) and Finite Mathematics	
MATH 24004 & MATH 25004	Calculus I (ACTS Equivalency = MATH 2405) and Calculus II	
SPCH 10003	Public Speaking (ACTS Equivalency = SPCH 1003)	3
Nine hours of Business/Stat courses to include:		9
BUSI 10303	Data Analysis and Interpretation	
or MATH 21003	Principles of Statistics (ACTS Equivalency = MATH 2103)	
ACCT 20103	Accounting Principles	
And one of the following:		
ACCT 20203	Accounting Principles II	

SEVI 20503	Business Foundations	
ECON 47503	Forecasting	
(Students must also complete ISYS 11203 or equivalent.)		
Six hours of a World Language at the intermediate level, or above.²		6
(Students must also complete ISYS 11203 or equivalent.)		3
<u>Three hours of a World Language at the 30000 level or above²</u>		<u>3</u>
<u>Area Studies: Nine credit hours of world culture courses from a single culture from the approved catalog of studies in the African and African-American studies major, Asian studies major, Indigenous studies minor, Jewish Studies minor, Latin American and Latino studies major, Middle East studies major, or Russian Studies minor.</u>		<u>9</u>
<u>General Electives (depending on choices in major, students may need to take 3 credit hours of general electives at the 30000 level)</u>		<u>20-22</u>
Total Hours		120

1

Students who take [MKTG 4633](#) Global Marketing for this requirement are also required to take prerequisite [MKTG 3433](#) Introduction to Marketing Strategy as a pre-requisite. In this situation, the department will also allow MKTG 3433 to count in this requirement, if [MKTG 3433](#) is also taken.

2

This is usually accomplished through the completion of 15 credit hours world language courses: 1003, Elementary I, 1013 Elementary II, 2003 Intermediate I, 2013 Intermediate II, and one additional 3000 level language.

Prerequisite may vary by language.

Note:

It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus ([MATH 24004](#) and [MATH 25004](#)) and linear algebra ([MATH 30803](#)).

8-Semester Plan

Economics B.A. with Concentration in International Economics and Business

Eight-Semester Degree Program

Students enrolling in wishing to follow the eight-semester degree plan should review the see the Eight-Semester Degree Completion Policy for university requirements of the program. State minimum core requirements may vary by individual, based on placement and previous credit granted. Once all core requirements are met, students may substitute with general electives in consultation with their academic advisor.

First Year	Units
	Fall Spring
<u>ENGL 10103</u> Composition I (ACTS Equivalency = ENGL 1013) (Satisfies General Education Outcome 1.1) ¹ <u>Choose 1 (Satisfies General Education Outcome 2.1)</u> ¹	3 <u>3</u> =
<u>MATH 20503</u> Finite Mathematics or <u>MATH 24004</u> Calculus I (ACTS Equivalency = MATH 2405)	
<u>SPCH 10003</u> Public Speaking (ACTS Equivalency = SPCH 1003)	3
<u>ISYS 11203 Business Application Knowledge - Computer Competency</u>	<u>3</u> =
10103 Elementary I World Language course	3
University/state core U.S. history requirement	3 -
<u>ENGL 10203</u> Composition II (ACTS Equivalency = ENGL 1023) (Satisfies General Education Outcome 1.2) ¹	3
<u>MATH 22003</u> Survey of Calculus (ACTS Equivalency = MATH 2203) or <u>MATH 25004</u> Calculus II	3
<u>ECON 22003</u> Principles of Microeconomics (ACTS Equivalency = ECON 2203) (Social Science State Minimum Core and Satisfies General Education Outcome 3.3) ¹	3
<u>ACCT 20103</u> Accounting Principles	3
10203 Elementary II World Language course	3
Year Total:	15 15

Second Year	Units
	Fall Spring
<u>ECON 21003</u> Principles of Macroeconomics (ACTS Equivalency = ECON 2103) (Social Science State Minimum Core (Satisfies General Education Outcome 3.3) ¹	3
<u>BUSI 10303</u> Data Analysis and Interpretation or <u>MATH 21003</u> Principles of Statistics (ACTS Equivalency = MATH 2103)	3
<u>ACCT 20203</u> Accounting Principles II or <u>SEVI 20503</u> Business Foundations or <u>ECON 47503</u> Forecasting	3
20103 Intermediate I World Language Course Humanities State Minimum Core (Satisfies General Education Outcomes 2.2 and 4.1)	3

Education Outcomes 3.2 and 4.1)

General Electives	3	
<u>ECON 30303</u> Microeconomic Theory		3
or <u>ECON 31303</u> Macroeconomic Theory		
20203 Intermediate II World Language Course ^{1,2}		3
University Core Fine Arts or Humanities requirement	-	3
University Core Social Science requirement (non-ECON course)	-	3
Fine Arts State Minimum Core (Satisfies General Education Outcome 3.1) ¹		3
<u>University Core Social Science requirement (non-ECON course) (Satisfies General Education Outcome 5.1)¹</u>	=	<u>3</u>
<u>General Electives¹</u>	=	<u>3</u>
Year Total:	15	15

Third Year

	Units	
	Fall	Spring
<u>ECON 31303</u> Macroeconomic Theory	3	
or <u>ECON 30303</u> Microeconomic Theory		
Upper Division World Language^{1,2}	3	-
World Language 30000+	3	
<u>U.S. History or Government State Minimum Core (Satisfies General Education Outcome 4.2)¹</u>	<u>3</u>	=
Science State Minimum Core with corequisite lab (Satisfies General Education Outcome 3.4)	4	
General Electives	3	
<u>ECON 46303</u> International Trade		3
<u>ECON 47403 Introduction to Econometrics (Satisfies General Education Outcome 6.1)</u>	=	<u>3</u>
<u>Area Studies Class</u>	=	<u>3</u>
Science State Minimum Core with corequisite lab (Satisfies General Education Outcome 3.4)	4	
General Electives ¹		3
Upper Division Foreign Language or 3000+ Fulbright College elective^{1,2}	-	3
Upper Level Area Studies from ARSC^{1,2}	-	3
Year Total:	16	16

Fourth Year

	Units	
	Fall	Spring
<u>ECON 46403</u> International Macroeconomics and Finance	3	
International Economics and Business Elective	3	
International Economics and Business Elective	3	
Upper Level Area Studies from ARSC^{1,2}	3	-
Area Studies Class	3	
<u>General Electives¹</u>	<u>3</u>	=
International Economics and Business Elective		3
Upper Level Area Studies from ARSC^{1,2}	-	3
<u>Area Studies Class</u>	=	<u>3</u>
<u>General Electives (needed to total 120 degree hours)¹</u>		3

General Electives (as needed to total 120 degree hours)

Depending on choices in major, students may need to take 3 credit hours of general electives at the 30000 level

Year Total:

15 13

Total Units in Sequence:

120

1

Students must complete the State Minimum Core and the requirements of their major(s) as outlined in the Catalog of Studies. These courses also fulfill many, if not all, of the General Education Requirements. Please visit these pages in the links provided and consult with your academic advisor when making course selections to fulfill these requirements.

Are Similar Programs available in the area?

No

Estimated Student 20-30 NA

Demand for Program

Scheduled Program 2030-2031 NA

Review Date

Program Goals and Objectives

Program Goals and Objectives

COMMUNICATION (COMM)

Graduates of the BAEcon program will be able to communicate effectively in professional situations.

CRITICAL THINKING/PROBLEM SOLVING (CTPS)

Graduates of the BAEcon program will be able to think critically when evaluating economic decisions.

TECHNICAL COMPETENCE (Discipline Knowledge)

Graduates of the BAEcon program will be knowledgeable of the application of concepts in their economics major. NA

Learning Outcomes

Learning Outcomes

Learning Objective (Written Comm): Students will show proficiency in writing and producing a broad set of professional quality economics documents.

Learning Objective (Oral Comm): Students will prepare and deliver professional presentations.

Learning Outcomes

Learning Objective (CTPS): Students will demonstrate critical thinking and strategic problem solving skills through systematic and objective consideration of economics related problems.

Learning Objective (Technical): Students will demonstrate proficiency in their major-specific economics concepts. ~~NA~~

Description and justification of the request

Description of specific change	Justification for this change
<p>1. General reformatting to match ARSC catalog standards and to demonstrate full 120 hours of degree.</p> <p>2. Changing language requirement to be more flexible and understandable. (before: two overlapping language requirements that required a business language class but did not outline what that meant. After: one language requirement that identifies desired level students need to reach.) What was a 9 hour requirement where 3 hours could actually overlap is now just a 3 hour requirement.</p> <p>3. Adjusting world culture requirement to be more specific (i.e. no longer requiring dept approval for individual classes) and allows for more options from a wider variety of areas). Number of hours required stays the same.</p> <p>4. Added ECON 47403 as a major requirement.</p> <p>5. Reformatted electives list for clarity and reduced required hours from 12 to 9 to keep number of ECON/related business hours the same as before.</p>	<p>1. General reformatting to match ARSC catalog standards and to demonstrate full 120 hours of degree.</p> <p>2. Changing language requirement to be more flexible and understandable. (before: two overlapping language requirements that required a business language class but did not outline what that meant. After: one language requirement that identifies desired level students need to reach.) What was a 9 hour requirement where 3 hours could actually overlap is now just a 3 hour requirement.</p> <p>3. Adjusting world culture requirement to be more specific (i.e. no longer requiring dept approval for individual classes) and allows for more options from a wider variety of areas). Number of hours required stays the same.</p> <p>4. WCOB adding GELO 6.1 to ECON 47403, so added as a program requirement to make sure degree meets all GELOs</p> <p>5. Reformatted electives list for clarity and reduced required hours from 12 to 9 to keep number of ECON/related business hours the same as before.</p>

Upload attachments

Reviewer Comments

Lisa Kulczak (lkulcza) (12/12/24 11:17 am): Removed ECON 47403 from options in program requirements/8-semester plan per conversation with dean's office; this course is now required.

Key: 383