

Date Submitted: 08/11/22 2:10 pm

Viewing: **ECNCBA : Economics, Bachelor of Arts**

Last approved: 04/18/16 5:02 pm

Last edit: 08/24/22 1:34 pm

Changes proposed by: rcc003

Catalog Pages Using this Program

- [Economics B.A.](#)
- [Economics \(ECON\)](#)

Submitter: User ID: [rcc003](#) ~~ersleaf1~~ Phone: [479-575-3701](#) ~~474-6731~~

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?
No

Are you adding or modifying a track?
No

Are you adding or modifying a focused study?
No

Effective Catalog Year: Fall 2023

College/School Code: Walton College of Business (WCOB)

Department Code: Department of Economics (ECON)

Program Code: ECNCBA

In Workflow

1. WCOB Dean Initial
2. Director of Curriculum Review and Program Assessment
3. Registrar Initial
4. Institutional Research
5. ECON Chair
6. WCOB Curriculum Committee
7. WCOB Faculty
8. ARSC Dean
9. WCOB Dean
10. Global Campus
11. Provost Review
12. Undergraduate Council
13. Faculty Senate
14. Provost Final
15. Registrar Final
16. Catalog Editor Final

Approval Path

1. 04/01/22 11:47 am
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 04/07/22 10:03 am
Alice Griffin (agriffin): Approved for Director of Curriculum Review and Program Assessment

Degree Bachelor of Arts

CIP Code

3. 04/07/22 10:04 am
Gina Daugherty
(gdaugher):
Rollback to Director
of Curriculum
Review and
Program
Assessment for
Registrar Initial
4. 04/07/22 12:14 pm
Alice Griffin
(agriffin): Rollback
to Initiator
5. 08/11/22 2:12 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
Initial
6. 08/12/22 3:24 pm
Alice Griffin
(agriffin): Approved
for Director of
Curriculum Review
and Program
Assessment
7. 08/15/22 8:26 am
Gina Daugherty
(gdaugher):
Approved for
Registrar Initial
8. 08/15/22 8:55 am
Doug Miles
(dmiles): Approved
for Institutional
Research
9. 08/15/22 9:58 am
Raja Kali (kali):
Approved for ECON
Chair
10. 08/15/22 11:25 am
Alan Ellstrand
(aellstra): Approved

for WCOB
Curriculum
Committee

11. 08/15/22 11:26 am
Alan Ellstrand
(aellstra): Approved
for WCOB Faculty
12. 08/15/22 12:55 pm
Jeannie Hulen
(jhulen): Approved
for ARSC Dean
13. 08/15/22 1:45 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
14. 08/15/22 1:48 pm
Suzanne Kenner
(skenner): Approved
for Global Campus
15. 08/24/22 8:41 am
Jim Gigantino
(jgiganti): Approved
for Provost Review
16. 09/23/22 5:04 pm
Alice Griffin
(agriffin): Approved
for Undergraduate
Council

History

1. Aug 15, 2014 by
Leepfrog
Administrator
(clhelp)
2. Jul 23, 2015 by
Charlie Alison
(calison)
3. Apr 18, 2016 by
Charlie Alison
(calison)

45.0601 - Economics, General.

Program Title

Economics, Bachelor of Arts

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name
<u>Fulbright College of Arts and Sciences (ARSC)</u>

What are the total hours needed to complete the program?

120

Program Requirements and Description

Requirements

University of Arkansas and Fulbright College of Arts and Sciences Requirements for a Bachelor of Arts Major in Economics

The following credit hour requirements must be met (see Degree Completion Program Policy for additional information). In addition, addition to the Fulbright College Writing Requirement may be satisfied by completing a paper in any ECON University Core requirements and the Fulbright College of Arts and Sciences Graduation Requirements, the following course numbered 3000-level or higher. requirements must be met. The student must inform their professor in writing by the end of the second week of class that they would like to use a particular course to fulfill this requirement. Work cannot involve a group project, and students must have senior standing. Completion of an honors thesis will also satisfy this requirement. State minimum core requirements may vary by individual, based on placement and previous course credit earned. Once all core requirements are met, students may substitute with general electives in consultation with their academic advisor.

State Minimum Core

35

COMM 1313

Public Speaking (ACTS Equivalency = SPCH 1003)

3

Select one of the following:

4-6

<u>Select one of the following MATH options:</u>		<u>4-6</u>
MATH 2043 & MATH 2053	Survey of Calculus (ACTS Equivalency = MATH 2203) and Finite Mathematics	
MATH 2554	Calculus I (ACTS Equivalency = MATH 2405)	
-or-		
<u>MATH 2554C</u>	<u>Calculus I (ACTS Equivalency = MATH 2405)</u>	
<u>-or-</u>		
<u>Any other MATH course higher than MATH 2554C (check with your advisor for details).</u>		
WCOB 1033	Data Analysis and Interpretation	3
or STAT 2303	Principles of Statistics (ACTS Equivalency = MATH 2103)	
<u>Six credit hours in a world language (up to the Intermediate I level is preferred), or six credit hours in a single culture or world region including African, Asian, European, Latin American and Latino, or Middle Eastern and Islamic may be used to fulfill this requirement. Credit hours must be approved by a departmental advisor.</u>		<u>6</u>
30 credit hours in economics (ECON) courses, to include the following:		30
ECON 2013	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	
ECON 2023	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
ECON 3033	Microeconomic Theory	
ECON 3133	Macroeconomic Theory	
Choose two of the following three courses:		
ECON 4743	Introduction to Econometrics	
or ECON 4753	Forecasting	
or ECON 3143	Economics of Poverty and Inequality	
<u>12 credit hours in economics (ECON) courses numbered 3000-level or higher</u>		
<u>Any UA-Fayetteville credit hours numbered 3000-level or higher</u>		<u>6</u>
<u>General Electives</u>		<u>31-33</u>
Total Hours		120

Note:

It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus (MATH 2554 and MATH 2564) and linear algebra (MATH 3083):

=

Note: It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus (MATH 2554C and MATH 2564C) and linear algebra (MATH 3083).

Bolded courses from the list below may be applied to portions of the University Core requirements.

8-Semester Plan

Economics B.A. Eight-Semester Degree Plan for a Bachelor of Arts in Economics Program

Students enrolling in ~~wishing to follow~~ the eight-semester degree plan should review the Eight-Semester ~~see the~~ Eight Semester Degree Completion Policy ~~for requirements~~.

State minimum core requirements ~~Core requirement hours~~ may vary by individual, based on placement and previous credit granted. Once all core requirements are met, students may substitute with ~~a three-hour (or more)~~ general electives ~~elective~~ in consultation with their academic advisor ~~place of a core area~~

First Year	Units
	Fall Spring
ENGL 1013 Composition I (ACTS Equivalency = ENGL 1013) (Satisfies General Education Outcome 1.1) ¹	3
MATH 2053 Finite Mathematics[‡]	3-4-
or MATH 2554 Calculus I (ACTS Equivalency = MATH 2405)	
<u>MATH 1203 College Algebra (ACTS Equivalency = MATH 1103) (Satisfies General Education Outcome 2.1)</u> ¹	<u>3</u>
<u>COMM 1313 Public Speaking (ACTS Equivalency = SPCH 1003) (Satisfies General Education Outcomes 1.2</u>	<u>3</u>
<u>and 5.1)</u> ¹	<u>3</u>
A world language or world region course (as approved by advisor)	3
University/State core US history requirement	3 -
University/State core social science requirement (not ECON)	3 -
<u>State Minimum Core—U.S. History (Satisfies General Education Outcome 4.2)</u> ¹	<u>3</u>
ENGL 1023 Composition II (ACTS Equivalency = ENGL 1023) ¹	3
MATH 2043 Survey of Calculus (ACTS Equivalency = MATH 2203)	3
or MATH 2053 Finite Mathematics	
or MATH 1284C Precalculus Mathematics (ACTS Equivalency = MATH 1305)	
<u>Note: Students should enroll in MATH 1284C only if planning to take MATH 2554C Calculus I.</u>	
ECON 2013 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) (Satisfies General Education Outcome 3.3) ¹	3
or ECON 2023 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
A world language or world region course (as approved by advisor)	3
Science University/State core lecture with corequisite lab requirement	- 4
<u>State Minimum Core—Fine Arts (Satisfies General Education Outcome 3.1)</u>	<u>= 3</u>
Year Total:	15 15

Second Year	Units
	Fall Spring
ECON 2023 Principles of Microeconomics (ACTS Equivalency = ECON 2203) (as needed)[‡]	3 -
or ECON 2013 Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	

COMM 1313 Public Speaking (ACTS Equivalency = SPCH 1003)	3	-
General Elective	6	-
<u>MATH 2043 Survey of Calculus (ACTS Equivalency = MATH 2203)</u>	<u>3</u>	=
<u>or MATH 2053 Finite Mathematics</u>		
<u>or MATH 2554C Calculus I (ACTS Equivalency = MATH 2405)</u>		
WCOB 1033 Data Analysis and Interpretation	3	
or STAT 2303 Principles of Statistics (ACTS Equivalency = MATH 2103)		
<u>ECON 2013 Principles of Macroeconomics (ACTS Equivalency = ECON 2103)</u>	<u>3</u>	=
<u>or ECON 2023 Principles of Microeconomics (ACTS Equivalency = ECON 2203)</u>		
<u>State Minimum Core—Science with corequisite lab (Satisfies General Education Outcome 3.4)¹</u>	<u>4</u>	=
<u>General Electives</u>	<u>2</u>	=
Advanced Level Elective ¹	-	3
ECON 3033 Microeconomic Theory		3
or ECON 3133 Macroeconomic Theory		
State Minimum Core—Science with corequisite lab		4
<u>State Minimum Core—Social Science (non-ECON) (Satisfies General Education Outcome 4.1)</u>	=	<u>3</u>
General Electives		5
Year Total:	15	15

Third Year		Units
		FallSpring
ECON 3133 Macroeconomic Theory (as-needed) ^{1,2}	3	-
or ECON 3033 Microeconomic Theory		
ECON 3000-4000 level ^{1,2}	3	-
General Electives	9	-
<u>ECON 3033 Microeconomic Theory</u>	<u>3</u>	=
<u>or ECON 3133 Macroeconomic Theory</u>		
<u>Any ECON course numbered 3000-level or higher</u>	<u>3</u>	=
<u>State Minimum Core—Humanities (Satisfies General Education Outcome 3.2)</u>	<u>3</u>	=
<u>Any UA-Fayetteville credit hours numbered 3000-level or higher</u>	<u>3</u>	=
<u>General Electives¹</u>	<u>3</u>	=
ECON 4033 Course ECON 4033 Not Found ^{1,2}	-	3
or ECON 4743 Introduction to Econometrics		
ECON 3000-4000 level ^{1,2}	-	3
General Electives	-	6
Advanced Level Elective ¹	-	3
<u>ECON 4743 Introduction to Econometrics</u>	=	<u>3</u>
<u>or ECON 4753 Forecasting</u>		
<u>or ECON 3143 Economics of Poverty and Inequality</u>		
<u>Any ECON course numbered 3000-level or higher</u>	=	<u>3</u>
<u>Any UA-Fayetteville credit hours numbered 3000-level or higher</u>	=	<u>3</u>
<u>General Electives (Satisfies General Education Outcome 4.2)¹</u>	=	<u>6</u>
Year Total:	15	15

		15	15
Fourth Year		Units	
		Fall	Spring
ECON 3000-4000 level or ECON 4753 (as needed) ^{1,2}		3	-
ECON 3000-4000 level ^{1,2}		3	-
General Electives		7	-
<u>ECON 4743 Introduction to Econometrics</u>		<u>3</u>	=
<u>or ECON 4753 Forecasting</u>			
<u>or ECON 3143 Economics of Poverty and Inequality</u>			
<u>Any ECON course numbered 3000-level or higher</u>		<u>3</u>	=
<u>General Electives (Satisfies General Education Outcome 6.1)¹</u>		<u>9</u>	=
ECON 4743 Introduction to Econometrics (as needed)		-	3
or ECON 4033 Course ECON 4033 Not Found			
3000+ Level Elective ¹		-	3
3000+ Level Elective ¹		-	3
<u>Any ECON course numbered 3000-level or higher</u>		=	<u>3</u>
General Electives			12
Year Total:		15	15

Total Units in Sequence: 120

¹ Students must complete the State Minimum Core and the requirements of their major(s) as outlined in the Catalog of Studies. These courses also fulfill many, if not all, of the General Education Requirements. Please visit these pages in the links provided and consult with your academic advisor when making course selections to fulfill these requirements.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program: NA

Scheduled Program Review Date: NA

Program Goals and Objectives

Program Goals and Objectives

The Bachelor of Arts in Economics program provides a foundation in economic theory, quantitative methods, and policy. It prepares students for careers in public policy, business, or as a stepping stone to graduate programs. NA

Learning Outcomes

Learning Outcomes

Learning Outcomes

Graduates of the BA ECON program will be able to demonstrate competence in core economic knowledge and provide economic analysis in support of policy recommendations. ~~NA~~

Description and justification of the request

Description of specific change	Justification for this change
Replaced ECON 4033 History of Economic Thought with ECON 3143 Economics of Poverty and Inequality as a course option.	ECON 4033 History of Economic Thought is no longer offered--ECON 3143 was selected as a replacement for this class.
Replaced ECON 4033 with ECON 3143 in the eight semester plan.	Updating the eight semester plan to reflect this course change.
Updated program requirements to explain how the 120 hours are satisfied.	Program requirements needed more detail.
Added program goals and learning outcomes.	Program goals and learning outcomes were not listed.

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (04/07/22 10:01 am): Program changes cannot become effective mid-year. Thus, I changed the effective date from spring 2023 to fall 2023. As, this request will not complete approval for fall 2022 in time for the catalog deadline.

Alice Griffin (agriffin) (04/07/22 10:02 am): Please revise the program requirements to reflect how 120 hours are satisfied. Also, please insert the program goals and student learning outcomes.

Gina Daugherty (gdaugher) (04/07/22 10:04 am): Rollback: Rolling back at request of Alice Griffin.

Alice Griffin (agriffin) (04/07/22 12:14 pm): Rollback: Please revise the program requirements to reflect how 120 hours are satisfied. Also, please insert the program goals and student learning outcomes.

Alice Griffin (agriffin) (08/24/22 1:34 pm): Adjusted header in requirements to Heading 3 with input from Ryan Cochran.