

Date Submitted: 11/26/24 1:56 pm

Viewing: ECNCBA : Economics, Bachelor of Arts

Last approved: 12/20/23 1:48 pm

Last edit: 12/10/24 1:50 pm

Changes proposed by: nrgreen

Catalog Pages Using this Program

- [Economics B.A.](#)
- [Economics \(ECON\)](#)

Submitter: nrgreen ~~rcc003~~ Phone: 479-575-3429 ~~479-575-3701~~

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Certificate, Degree or Program (including 15 or fewer hours, admission/graduation requirements, Focused Studies or Tracks)

Are you adding a concentration?
No

Are you adding or modifying a track?
No

Are you adding or modifying a focused study?
No

Effective Catalog Year: Fall 2025

College/School Code: Walton College of Business (WCOB)

Department Code: Department of Economics (ECON)

Program Code: ECNCBA

In Workflow

1. WCOB Dean Initial
2. Director of Curriculum Review and Program Assessment
3. Registrar Initial
4. Institutional Research
5. ECON Chair
6. WCOB Curriculum Committee
7. WCOB Faculty
8. ARSC Dean
9. WCOB Dean
10. Global Campus
11. Provost Review
12. Undergraduate Council
13. Faculty Senate
14. Provost Final
15. Registrar Final
16. Catalog Editor Final

Approval Path

1. 11/26/24 3:16 pm
Alan Ellstrand (aellstra): Approved for WCOB Dean Initial
2. 12/10/24 2:18 pm
Lisa Kulczak (lkulcza): Approved for Director of Curriculum Review and Program Assessment

Degree Bachelor of Arts

CIP Code

3. 12/11/24 8:29 am
Gina Daugherty
(gdaugher):
Approved for
Registrar Initial
4. 12/11/24 10:41 am
Doug Miles
(dmiles): Approved
for Institutional
Research
5. 12/11/24 10:44 am
Raja Kali (kali):
Approved for ECON
Chair
6. 12/11/24 10:45 am
Alan Ellstrand
(aellstra): Approved
for WCOB
Curriculum
Committee
7. 12/11/24 10:45 am
Alan Ellstrand
(aellstra): Approved
for WCOB Faculty
8. 12/11/24 12:17 pm
Christopher Schulte
(cschulte):
Approved for ARSC
Dean
9. 12/11/24 3:26 pm
Alan Ellstrand
(aellstra): Approved
for WCOB Dean
10. 12/11/24 3:37 pm
Suzanne Kenner
(skenner): Approved
for Global Campus
11. 12/12/24 9:10 am
Jim Gigantino
(jgiganti): Approved
for Provost Review

12. 01/27/25 11:01 am
 Lisa Kulczak
 (lkulcza): Approved
 for Undergraduate
 Council

History

1. Aug 15, 2014 by
 Leepfrog
 Administrator
 (clhelp)
2. Jul 23, 2015 by
 Charlie Alison
 (calison)
3. Apr 18, 2016 by
 Charlie Alison
 (calison)
4. Oct 26, 2022 by
 Ryan Cochran
 (rcc003)
5. Nov 30, 2022 by
 Gina Daugherty
 (gdaugher)
6. Dec 20, 2023 by
 Jean Mitchell
 (jem03)

45.0601 - Economics, General.

Program Title

Economics, Bachelor of Arts

Program Delivery

Method

On Campus

Is this program interdisciplinary between two or more colleges or schools?

No

Do the proposed changes impact any specific course(s) from another college or school?

Yes

College(s)/School(s)

College/School Name

Fulbright College of Arts and Sciences (ARSC)

What are the total 120
hours needed to
complete the
program?

Program Requirements and Description

Requirements

University of Arkansas and Fulbright College of Arts and Sciences Requirements for a Bachelor of Arts in Economics

~~The following~~ ~~The following~~ credit hour requirements must be met (see ~~met (see~~ Degree Completion Program Policy for additional information). In addition, the Fulbright College Writing Requirement may be satisfied by completing a paper in any ECON course numbered 3000-level or higher. ~~The student must inform their professor in writing by the end of the second week of class that they would like to use a particular course to fulfill this requirement. Work cannot involve a group project, and students must have senior standing. Completion of an honors thesis will also satisfy this requirement.~~ State minimum core requirements may vary by individual, based on placement and previous course credit earned. Once all core requirements are met, students may substitute with general electives in consultation with their academic advisor. **Bolded courses from the course list below may be applied to portions of the State Minimum Core requirements.**

State Minimum Core		35
<u>SPCH 10003</u>	Public Speaking (ACTS Equivalency = SPCH 1003)	3
Select one of the following MATH options: ¹		4-6
<u>MATH 22003</u> & <u>MATH 20503</u>	Survey of Calculus (ACTS Equivalency = MATH 2203) and Finite Mathematics	
-or-		
<u>MATH 24004</u>	Calculus I (ACTS Equivalency = MATH 2405) ¹	
-or-		
Any other MATH course higher than <u>MATH 24004</u> (check with your advisor for details).		
<u>BUSI 10303</u>	Data Analysis and Interpretation	3
or <u>MATH 21003</u>	Principles of Statistics (ACTS Equivalency = MATH 2103)	

30 credit hours in economics (ECON) courses, to include the following:

<u>ECON 21003</u>	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	3
<u>ECON 22003</u>	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	3
<u>ECON 30303</u>	Microeconomic Theory	3
<u>ECON 31303</u>	Macroeconomic Theory	3

Choose two of the following three courses:

<u>ECON 47403</u>	Introduction to Econometrics	3
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~~12 credit hours in economics (ECON) courses numbered 3000-level or higher~~

Choose two of the following three courses: 6

[ECON 47503](#) [Forecasting](#)

[ECON 31403](#) [Economics of Poverty and Inequality](#)

[ECON 47603](#) [Economic Analytics](#)

9 credit hours in economics (ECON) courses numbered 30000-level or higher 9

Any University of Arkansas, Fayetteville credit hours numbered 30000-level or higher 6

General Electives 37-39

Total Hours 120

1

It is strongly recommended that economics majors who plan to continue their studies at the graduate level take at least two semesters of calculus ([MATH 24004](#) and [MATH 24004](#)) and linear algebra ([MATH 30803](#)).

8-Semester Plan

Eight-Semester Degree Plan for a Bachelor of Arts in Economics

Students enrolling in the eight-semester degree plan should review the [Eight-Semester Degree Completion Policy](#). State minimum core requirements may vary by individual, based on placement and previous credit granted. Once all core requirements are met, students may substitute with general electives in consultation with their academic advisor.

First Year	Units
	FallSpring
ENGL 10103 Composition I (ACTS Equivalency = ENGL 1013) (Satisfies General Education Outcome 1.1) ¹	3
MATH 11003 College Algebra (ACTS Equivalency = MATH 1103) (Satisfies General Education Outcome 2.1) ¹	3
SPCH 10003 Public Speaking (ACTS Equivalency = SPCH 1003) (Satisfies General Education Outcomes 1.23 and 5.1) ¹	
A world language or world region course (as approved by advisor)	3 -
U.S. History or Government State Minimum Core (Satisfies General Education Outcome 4.2) ¹	3
<u>General Electives</u> ¹	<u>3 =</u>
ENGL 10203 Composition II (ACTS Equivalency = ENGL 1023) ((Satisfies General Education Outcome 1.2)) ¹	3
MATH 22003 Survey of Calculus (ACTS Equivalency = MATH 2203)	3
or MATH 20503 Finite Mathematics	
or MATH 13004 Precalculus Mathematics (ACTS Equivalency = MATH 1305)	
Note: Students should enroll in MATH 13004 only if planning to take MATH 24004 Calculus I.	
ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) (Satisfies General Education Outcome 3.3) ¹	3
or ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
Fine Arts State Minimum Core (Satisfies General Education Outcome 3.1)	3
General Electives	3
Year Total:	15 15
Second Year	Units
	FallSpring
MATH 22003 Survey of Calculus (ACTS Equivalency = MATH 2203)	3
or MATH 20503 Finite Mathematics	
or MATH 24004 Calculus I (ACTS Equivalency = MATH 2405)	
BUSI 10303 Data Analysis and Interpretation	3
or MATH 21003 Principles of Statistics (ACTS Equivalency = MATH 2103)	
ECON 21003 Principles of Macroeconomics (ACTS Equivalency = ECON 2103) ¹	3
or ECON 22003 Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
Science State Minimum Core with corequisite lab (Satisfies General Education Outcome 3.4) ¹	4
General Electives ¹	2
ECON 30303 Microeconomic Theory	3

or ECON 31303 Macroeconomic Theory		
State Minimum Core—Science with corequisite lab	-	4
State Minimum Core—Social Science (non-ECON) (Satisfies General Education Outcome 4.1)	-	3
<u>Science State Minimum Core with corequisite lab (Satisfies General Education Outcome 3.4)¹</u>	=	<u>4</u>
<u>Non-ECON Social Science State Minimum Core (Satisfies General Education Outcome 3.3)¹</u>	=	<u>3</u>
General Electives ¹		5
Year Total:		15 15
Third Year		Units
		FallSpring
ECON 30303 Microeconomic Theory		3
or ECON 31303 Macroeconomic Theory		
ECON 30000+		3
Humanities State Minimum Core (Satisfies General Education Outcomes 3.2 and 4.1)		3
Any UA-Fayetteville credit hours numbered 3000-level or higher		3
General Electives ¹		3
ECON 47403 Introduction to Econometrics (Satisfies General Education Outcome 6.1)		3
Any ECON course numbered 3000-level or higher	-	3
Any UA-Fayetteville credit hours numbered 3000-level or higher		3
<u>ECON 47503 Forecasting</u>	=	<u>3</u>
<u>or ECON 31403 Economics of Poverty and Inequality</u>		
<u>or ECON 47603 Economic Analytics</u>		
General Electives ¹		6
Year Total:		15 15
Fourth Year		Units
		FallSpring
ECON 47403 Introduction to Econometrics	3	-
or ECON 47503 Forecasting		
or ECON 31403 Economics of Poverty and Inequality		
<u>ECON 47503 Forecasting</u>	<u>3</u>	=
<u>or ECON 31403 Economics of Poverty and Inequality</u>		
<u>or ECON 47603 Economic Analytics</u>		
ECON 30000+		3
General Electives ¹		9
ECON 30000+		3
General Electives ¹		12
Year Total:		15 15
Total Units in Sequence:		120

¹ Students must complete the [State Minimum Core](#) and the requirements of their major(s) as outlined in the

Catalog of Studies. These courses also fulfill many, if not all, of the [General Education Requirements](#). Please visit these pages in the links provided and consult with your academic advisor when making course selections to fulfill these requirements.

Are Similar Programs available in the area?

No

Estimated Student Demand for Program 50-75 ~~NA~~

Scheduled Program Review Date 2030-31 ~~NA~~

Program Goals and Objectives

Program Goals and Objectives

The Bachelor of Arts in Economics program provides a foundation in economic theory, quantitative methods, and policy. It prepares students for careers in public policy, business, or as a stepping stone to graduate programs.

Learning Outcomes

Learning Outcomes

Graduates of the BA ECON program will be able to demonstrate competence in core economic knowledge and provide economic analysis in support of policy recommendations.

Description and justification of the request

Description of specific change	Justification for this change
<p>1. General reformatting to match ARSC catalog standards and to demonstrate full 120 hours of degree.</p> <p>2. Removed 6 hr language/culture requirement from body of major and 8 semester plan</p> <p>3. Added ECON 47403 Intro to Econometrics as a required class.</p> <p>3a removing ECON 47403 from the following list and replacing with ECOB 47603</p> <p>Choose two of the following three courses:</p> <p>or ECON 47503 Forecasting</p>	<p>1. General reformatting to match ARSC catalog standards and to demonstrate full 120 hours of degree.</p> <p>2. This requirement was added to the 2023-24 catalog in error. The department did not intend to add a language/culture requirement to this major and requested to have it removed.</p> <p>3. WCOB adding GELO 6.1 to ECON 47403, so making required to ensure program meets all GELOs</p> <p>3a keeping list of course options at 3 despite moving ECON 47403 up and making required</p>

Description of specific change	Justification for this change
or ECON 31403 Economics of Poverty and Inequality or ECON 47603. Economic Analytics 3b. Reducing number of ECON electives from 12 to 9.	3b. Maintains size of original 30 hours of required ECON courses in major

Upload attachments

Reviewer Comments

Key: 373