

Date Submitted: 02/28/19 12:51 pm

Viewing: **AGBSBS : Agricultural Business, Bachelor of Science in Agri Food & Life Sciences**

Last approved: 05/24/18 2:36 am

Last edit: 06/07/19 12:39 pm

Changes proposed by: nkemper

Catalog Pages Using
this Program

[Agricultural Economics and Agribusiness \(AEAB\)](#)

Submitter: 7456 User ID: lkulcza Phone:

Program Status: Active

Academic Level: Undergraduate

Type of proposal: Major/Field of Study

Select a reason for this modification

Making Minor Changes to an Existing Degree (e.g. changing 15 or fewer hours, changing admission/graduation requirements, adding/changing Focused Study or Track)

Are you adding a concentration?

No

Are you adding or modifying a track?

No

Are you adding or modifying a focused study?

No

Effective Catalog Year: Fall 2020

College/School Code

In Workflow

1. **AFLS Dean Initial**
2. **Director of Program Assessment and Review**
3. **Registrar Initial**
4. **Institutional Research**
5. **AEAB Chair**
6. **AEAB Curriculum Committee**
7. **AFLS Faculty**
8. **ARSC Dean**
9. **WCOB Dean**
10. **AFLS Dean**
11. **Global Campus**
12. **Provost Review**
13. **University Course and Program Committee**
14. **Faculty Senate**
15. **Provost Final**
16. **ADE Licensure Approval**
17. **Provost's Office-- Notification of Approval**
18. **Registrar Final**
19. **Catalog Editor Final**

Approval Path

1. 02/28/19 1:21 pm
Lona Robertson (ljrobert): Approved for AFLS Dean Initial
2. 03/01/19 4:58 pm
Alice Griffin

Bumpers College of Agricultural, Food, and Life Sciences (AFLS)

Department Code

Department of Agricultural Economics and Agribusiness (AEAB)

Program Code AGBSBS

Degree Bachelor of Science in Agricultural, Food & Life Sciences

CIP Code

(agriffin): Approved
for Director of
Program
Assessment and
Review

3. 06/07/19 12:39 pm
Lisa Kulczak

(lkulcza): Approved
for Registrar Initial

4. 06/07/19 3:03 pm
Gary Gunderman

(ggunderm):
Approved for
Institutional
Research

5. 06/12/19 2:35 pm
Robert Bacon

(rbacon): Approved
for AEAB Chair

6. 06/13/19 9:48 am
Gary McDonald

(gmcdonal):
Approved for AEAB
Curriculum
Committee

7. 06/13/19 9:53 am
Michael Thomsen

(mthomsen):
Approved for AFLS
Faculty

8. 06/13/19 10:00 am
Jeannine Durdik

(jdurdik): Approved
for ARSC Dean

9. 09/11/19 5:11 pm
Karen Boston

(kboston):
Approved for WCOB
Dean

10. 09/12/19 8:16 am
Lona Robertson
(ljrobert): Approved
for AFLS Dean
11. 09/12/19 12:02 pm
Suzanne Kenner
(skenner): Approved
for Global Campus
12. 09/18/19 9:22 am
Terry Martin
(tmartin): Approved
for Provost Review
13. 09/30/19 4:58 pm
Alice Griffin
(agriffin): Approved
for University
Course and Program
Committee

History

1. Apr 21, 2015 by
Michael Thomsen
(mthomsen)
2. Mar 21, 2016 by
Vicky Watkins
(watkinsv)
3. Mar 20, 2018 by
Michael Thomsen
(mthomsen)
4. May 24, 2018 by
Lisa Kulczak (lkulcza)

01.0102 - Agribusiness/Agricultural Business Operations.

Program Title

Agricultural Business, Bachelor of Science in Agri Food & Life Sciences

Program Delivery

Method

On Campus

Is this program interdisciplinary?

No

Does this proposal impact any courses from another College/School?

Yes

College(s)/School(s)

College/School Name
Fulbright College of Arts and Sciences (ARSC)
Walton College of Business (WCOB)

What are the total hours needed to complete the program?

120

Program Requirements and Description

Requirements

Requirements for a Major in Agricultural Business (AGBS)

State minimum core and discipline specific general education requirements:

(Course work that meets state minimum core requirements is in bold.)

Communications

6-

12

Select English Core Courses (6 hours unless exempt)

[COMM 1313](#)

Public Speaking (ACTS Equivalency = SPCH 1003)

Select one of the following:

[AGED 3143](#)

Communicating Agriculture to the Public

[AGED 4003](#)

Issues in Agriculture

[AGED 4343](#)

Communication Campaigns in Agriculture

[COMM 2303](#)

Advanced Public Speaking

[COMM 2323](#)

Interpersonal Communication

[COMM 2343](#)

Introduction to Small-Group Communication

[COMM 3383](#)

Persuasion

[CSES 3023](#)

Crop, Soil, and Environmental Sciences Colloquium

[ENGL 2003](#)

Advanced Composition

[ENGL 2013](#)

Essay Writing

[ENGL 3053](#)

Technical and Report Writing (ACTS Equivalency = ENGL 2023)

U.S. History or Government		3
Select U.S. History or Government Core Course		
Mathematics		3
<u>MATH 2043</u>	Survey of Calculus (ACTS Equivalency = MATH 2203) (or higher MATH course from the University Core excluding MATH 2183)	
Science		8
Select 2 Science Courses from University Core (8 total hours)		
Fine Arts and Humanities		6-7
Select Fine Arts and Humanities Core Courses		
Social Sciences (9 hours)		9
Select one of the following:		
<u>PSYC 2003</u>	General Psychology (ACTS Equivalency = PSYC 1103)	
<u>SOCI 2013</u>	General Sociology (ACTS Equivalency = SOCI 1013)	
<u>HDFS 2603</u>	Rural Families and Communities	
Select one of the following:		
<u>AGEC 1103</u>	Principles of Agricultural Microeconomics	
<u>ECON 2023</u>	Principles of Microeconomics (ACTS Equivalency = ECON 2203)	
Select one of the following:		
<u>AGEC 2103</u>	Principles of Agricultural Macroeconomics	
<u>ECON 2013</u>	Principles of Macroeconomics (ACTS Equivalency = ECON 2103)	
AEAB Requirements		33
<u>AGEC 2142</u>	Agribusiness Financial Records	
& <u>AGEC 2141L</u>	and Agribusiness Financial Records Lab	
or <u>ACCT 2013</u>	Accounting Principles	
<u>AGEC 2303</u>	Introduction to Agribusiness	
<u>AGEC 3303</u>	Food and Agricultural Marketing	
<u>AGEC 3403</u>	Farm Business Management	
<u>AGEC 3503</u>	Agricultural Law I	
Select two of the following from the policy group (<u>AGEC 4603</u> may be used only in one block):		
<u>AGEC 3413</u>	Principles of Environmental Economics	
<u>AGEC 4163</u>	Agricultural and Rural Development	
<u>AGEC 4603</u>	Food Economics and Health	
<u>AGEC 4613</u>	Political Economy of Agriculture and Food	
<u>AGEC 4623</u>	International Agricultural Trade and Commercial Policy	
Select two of the following from the marketing group (<u>AGEC 4603</u> may be used only in one block):		
<u>AGEC 3313</u>	Agribusiness Sales	
<u>AGEC 3373</u>	Futures and Options Markets	
<u>AGEC 4113</u>	Agricultural Prices and Forecasting	
<u>AGEC 4303</u>	Agribusiness Marketing Management	

[AGEC 4373](#)

Basis Trading: Applied Price Risk Management

[AGEC 4383](#)

Basis Trading: Case Study

[AGEC 4603](#)

Food Economics and Health

Select two of the following from the management group:

[AGEC 4143](#)

Agricultural Finance

[AGEC 4313](#)

Agricultural Business Management

[AGEC 4323](#)

AgriBusiness Entrepreneurship

[AGEC 4403](#)

Advanced Farm Business Management

AGEC 4243 Agribusiness Strategy Course AGEC 4243 Agribusiness Strategy Not Found

8-Semester Plan

Are Similar Programs available in the area?

No

Estimated Student **350** ~~250~~

Demand for Program

Scheduled Program **2022-2023** ~~2022~~

Review Date

Program Goals and

Objectives

Program Goals and Objectives

To be the premier agricultural business and applied economics program in Arkansas, provide concentrations and specializations that are responsive to the needs of both students and industry stakeholders, and prepare students for success in the global marketplace. ~~Program goals and objective remain unchanged.~~

Learning Outcomes

Learning Outcomes

Learning Outcomes

1. Understand the fundamental principles which describe how markets operate in an economy
2. Ability to comprehend and analyze firm-level problems using basic economic principles, particularly those problems of businesses in the agricultural sector
3. Have the necessary written and oral communication skills to explain economics concepts
4. Have a working understanding of basic quantitative analysis tools and an ability to analyze data
5. Understand the impacts of government policies and general economic conditions on firms, markets and institutions
6. Be prepared for work in agribusiness or for a program of graduate/professional education. ~~Learning outcomes remain unchanged.~~

Description and justification of the request

Description of specific change	Justification for this change
We are creating a new course AGEC 4243: Agribusiness Strategy and adding this course to our Management Block options.	Our undergraduate program has experienced tremendous growth over the past 10 years and we are experiencing large class sizes in our upper division courses. Students majoring in AGBS much choose two courses from three blocks (Policy, Marketing, and Management Blocks). The Management Block in particular represents a chronic bottleneck for our program. Adding the new course AGEC 4243: Agribusiness Strategy to our Management Block would increase our number of choices in this block from 4 courses to 5. The plan is to offer this course during the spring semester which also helps us balance our offerings across the Blocks.

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (03/01/19 9:13 am): Inserted program goals and student learning outcomes from departments 2017-2018 assessment report.

Alice Griffin (agriffin) (03/01/19 9:14 am): Added 2023 to scheduled program review date in order to clarify which academic year the review will take place.

Alice Griffin (agriffin) (03/01/19 9:19 am): Adjusted format of new course AGEC 4243 so that

"new course" language would not be included in the catalog copy. Course has been submitted into the approval process.

Alice Griffin (agriffin) (03/01/19 4:53 pm): Labeled the three options as the policy group, the marketing group, and the management group with permission from the submitter.

Lisa Kulczak (lkulcza) (06/07/19 12:39 pm): Course "not found" in approval process for 2020.